



AF Global Limited

Company Registration No. 197301118N
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF ALL THE ISSUED AND PAID-UP SHARES IN THE CAPITAL OF AF GLOBAL LIMITED (OTHER THAN THE EXCLUDED SHARES) BY WAY OF A SCHEME OF ARRANGEMENT

EFFECTIVE DATE OF THE SCHEME

1. INTRODUCTION

The Board of Directors of AF Global Limited (the “**Company**”) refers to:

- (a) the revised scheme document dated 23 February 2026 and issued by the Company (the “**Revised Scheme Document**”) in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the “**Shares**”) by the Offeror, other than the Shares directly held by Aspial Corporation Limited and Mr Koh Wee Meng (the “**Excluded Shares**”), by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers;
- (b) the announcement dated 10 March 2026 in relation to the approval of the Scheme by the requisite majority of Scheme Shareholders at the Scheme Meeting held on 10 March 2026;
- (c) the announcement dated 27 March 2026 in relation to the Scheme having been sanctioned by the Court; and
- (d) the announcement dated 1 April 2026 in relation to, among others, the receipt of in-principle approval from the SGX-ST for the delisting of the Company (the “**Delisting AIP**”), the Books Closure Date and the expected date of payment of the Scheme Consideration (the “**Relevant Announcement**”).

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as set out in the Revised Scheme Document.

2. EFFECTIVE DATE OF THE SCHEME

The Board wishes to announce that a copy of the Court Order has been lodged with ACRA on 15 April 2026 in accordance with the terms of the Implementation Agreement. The Scheme has therefore become effective and binding in accordance with its terms on 15 April 2026 (the “**Effective Date**”).

3. SATISFACTION OF CONDITIONS FOR THE DELISTING AIP

- 3.1 As disclosed in paragraph 3.3 of the Relevant Announcement, the conditions under the Delisting AIP will be fully satisfied once the Scheme becomes effective.
- 3.2 As the Scheme became effective and binding in accordance with its terms today, all the conditions under the Delisting AIP have been satisfied.

4. SATISFACTION OF CONDITIONS FOR THE WAIVER OF RULE 705(1)

- 4.1 As disclosed in paragraph 6.1 of the Relevant Announcement, the only outstanding condition under the waiver from compliance with Rule 705(1) of the Listing Manual granted by the SGX-ST (the "**Rule 705(1) Waiver**"), is the Scheme becoming effective.
- 4.2 As the Scheme became effective and binding in accordance with its terms today, all the conditions under the Rule 705(1) Waiver have been satisfied, and in accordance with Rule 107 of the Listing Manual, the Rule 705(1) Waiver has become effective today.

5. DATE OF PAYMENT OF THE SCHEME CONSIDERATION

Payment of the Scheme Consideration of **S\$0.11 in cash** per Scheme Share will be made to Entitled Scheme Shareholders on 23 April 2026.

6. TIMETABLE FOR THE SCHEME

Shareholders should note the dates for the following events in relation to the Scheme:

Event	Date
Effective Date	Wednesday, 15 April 2026
Date for the payment of the Scheme Consideration	On or around Thursday, 23 April 2026
Date for the delisting of the Shares	On or around Friday, 24 April 2026

In the event that any change to the timetable above is required due to any unforeseen circumstances, the Company will make further announcement(s) to provide the updated timetable.

7. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

15 April 2026