## For Immediate Release

# OxPay Enters Payment Facilitator Master Agreement with DCS Card Centre

- Agreement enables processing of payments for DCS cards by OxPay and resumes international payments through VISA, Mastercard, Diners Club International and China UnionPay
- Enhances its payments portfolio with alternative payment methods like PayNow,
  GrabPay, SingTel Dash, and other wallets

SINGAPORE, 28 March 2023 – OxPay Financial Limited (SGX: TVV) ("OxPay" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that its wholly-owned subsidiary, OxPay SG Pte. Ltd. ("OxPay SG"), has entered into a payment facilitator master agreement with DCS Card Centre Pte. Ltd. ("DCS") on 25 March 2024. DCS, formerly known as Diners Club Singapore, is a fintech company that provides fintech and crypto payment solutions. DCS is also a financial institution licensed to carry on the business of issuing credit cards and charge cards in Singapore, and its activities are regulated by the Monetary Authority of Singapore ("MAS") under the Banking Act 1970 of Singapore.

The payment facilitator master agreement will allow the Group to process credit cards and charge cards issued by DCS, as well as resume international payments through Visa, Mastercard, Diners Club International and China UnionPay. In addition, the Group is now offering alternative payment methods such as PayNow, GrabPay, SingTel Dash, and other wallets, providing merchants with a complete range of payment solutions.

Moreover, the Group is working with DCS on other products and solutions to make credit more accessible to its customers.

Mr Yick Li Tsin, Executive Director and Chief Executive Officer of OxPay, remarked, "We are thrilled to announce our partnership with DCS Card Centre, marking a significant



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milestone for OxPay. This agreement not only broadens our ability to process a diverse range of payment methods, including DCS cards, it also allows us to resume our major international payments through Visa, Mastercard, Diners Club International and China UnionPay, as well as integrates alternative payment methods like PayNow, GrabPay and SingTel Dash. This strengthens our payments portfolio and represents a significant step forward in our commitment to providing comprehensive payment solutions that cater to the evolving needs of our merchants and their customers in the digital age."

### #End#

# **About OxPay**

OxPay is principally engaged in providing merchant payment services and digital commerce enabling services, offering online-to-offline ("O2O") solutions through a fully integrated platform focusing on servicing merchants in the retail, transportation, and food and beverage industries. Its end-to-end payment platform offers comprehensive solutions for merchants, ranging from hardware and software to data analytics and other technology-driven value-added services tailored to specific industries. Its solutions cater to merchants with both online and offline presences, provided through a unified platform for digitalising engagement across all channels. OxPay operates in four geographical markets - Singapore, Malaysia, Indonesia, and Thailand.

For more information, please visit us at http://oxpayfinancial.com/

## **Investor Relations and Media Contact:**

**Emily Choo** 

Mobile +65 9734 6565

Email emily@gem-comm.com

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#### OXPAT FINANCIAL LIMITED

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.