



CNA GROUP LTD.
(Company Registration No. 199000449K)

SETTLEMENT AGREEMENT WITH PYRAMID CORPORATION LTD

The Board of Directors (the “**Board**”) of CNA Group Ltd (the “**Company**”) refers to the announcement by the Company dated 7 August 2014 concerning the legal action commenced in the Singapore High Court by Pyramid Corporation Ltd (“**Pyramid**”) against the Company and its Thai subsidiary CNA Advance Ltd (“**CNAA**”) in relation to a construction contract between Pyramid and CNAA dated 1 November 2012.

The Board wishes to announce that Pyramid, the Company and CNAA have on 30 April 2015 reached a settlement in relation to the aforesaid legal action.

The Board believes that the settlement is in the Company’s best interest and none of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the settlement.

By Order of the Board

Lun Chee Leong
Company Secretary
30 April 2015