

UMS HOLDINGS LIMITED
(Company Registration Number 200100340R)
(Incorporated in the Republic of Singapore)

FY2021 ANNUAL REPORT – RESPONSE TO SGX’S QUERY

In response to the query from Singapore Exchange Securities Trading Limited (“SGX-ST”) in their email dated 19 April 2022, the Board of Directors of the Company wish to provide the information as set out below:-

Query

Please explain how the Company is in compliance with Rule 1207(18B)(d) of the SGX-ST Listing Manual (Mainboard Rules) which requires an explanation of how it has complied with the requirement that the Audit Committee is responsible for oversight and monitoring of whistleblowing.

Company Response to Query

The Group has established a system of internal controls to address the financial, operational and compliance risks of the Group. The Board recognizes the importance of sound internal controls and risk management practices to good corporate governance. The Board affirms its overall responsibility for the Group’s overall internal control framework, and for reviewing the effectiveness, adequacy, and integrity of those systems on an annual basis.

The Audit Committee is guided by its terms of reference which provides explicit authority to investigate any matters within its terms of reference, full access to and co-operation by the Management and full discretion to invite any Director and executive officer to attend its meetings, and reasonable resources to enable it to discharge its functions properly.

The Audit Committee is responsible for oversight and monitoring of whistleblowing. The Audit Committee has designated an independent function to investigate whistleblowing reports made in good faith and ensures that the identity of the whistleblower is kept confidential and the Audit Committee is committed to ensure protection of the whistleblower against detrimental or unfair treatment. The Audit Committee and Board noted that no incidents in relation to whistle-blowing matters have been raised during the year by any staff to indicate possible improprieties in matters of financial reporting, financial control, or any other matters.

By Order of the Board

Luong Andy
Chief Executive Officer
Singapore

20 April 2022