MICRO-MECHANICS (HOLDINGS) LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 199604632W)
(the "**Company**")

Minutes of the Extraordinary General Meeting ("**Meeting**" / "**EGM**") of the Company held at Big Picture Theatre, Level 9, Capital Tower, 168 Robinson Road, Singapore 068912 on Thursday, 30 October 2025 at 3.12 p.m.

DIRECTORS PRESENT

- Mr Christopher Reid Borch – Executive Chairman ("**Chairman**")
- Mr Kyle Christopher Borch – Executive Director and Chief Executive Officer ("**CEO**")
- Mr Kwan Yew Kwong Kenny – Lead Independent Director
- Mr Kazuo Jozeph Takeda - Independent Director
- Ms Chua Siew Hwi – Independent Director

IN ATTENDANCE

- Ms Wendy Tan Wei Lee - Senior Vice President, Finance and Company Secretary ("**SVP Finance**")
- Ms Nor Hafiza Alwi – Company Secretary

OPENING & PRESENTATION

The Chairman welcomed everyone joining the Meeting including the Company's Directors, CEO, SVP Finance and Company Secretaries, Auditors, lawyers, the share registrar team and independent scrutineers ("**Scrutineer**").

With permission from the shareholders, the Notice of EGM was taken as read.

The Chairman invited Mr Kyle Christopher Borch, the CEO to present an overview and details of the transactions to be tabled and considered at this EGM.

The Chairman thanked the CEO for the presentation and invited questions from the shareholders on the presentation.

Q&A ON THE PRESENTATION

Question: A shareholder asked about the impact of the proposed share buy-back plan on the Company's stock liquidity, noting that the current undervaluation of the Company's shares complicates the decision-making process. He inquired how the Board plans to improve liquidity in connection with the share buy-back plan.

Response: Mr Kwan acknowledged the complexities involved in determining the appropriate timing for share buy-back, emphasising the Board's responsibility to balance the interests of all shareholders. Additionally, Ms Chua reaffirmed that the Board's decisions are guided by careful consideration of the Company's long-term strategic interests rather than short-term market fluctuations. The Board will further review the liquidity considerations related to the share buy-back plan, while Management will continue to prioritise long-term value creation for shareholders.

Question: The shareholder also asked about the implementation of the Micro-Mechanics Performance Share Plan 2025 ("**PSP 2025**") and the performance metrics that will be used to evaluate its success.

Response: The CEO addressed queries concerning the PSP, explaining that the plan aims to replace a portion of cash bonuses with share-based incentives to foster employee ownership and engagement. He highlighted the alignment of the PSP with key business performance metrics and emphasised the importance of patience in realising its long-term benefits. The CEO referenced other industry players who successfully created and sustained long-term value for shareholders by aligning performance incentives with the Company's ambitions over time. The Management team will ensure that the bonus and incentive programmes remain aligned with Company initiatives to promote employee recognition and retention.

Question: A shareholder highlighted that while the shareholder supported the share buy-back plan, share buy-backs can be used as a defensive measure during crises rather than as a strategy to enhance the Company's value. He suggested that increasing dividends might be a better approach to reward long-term shareholders and improve valuation. Additionally, he noted that the PSP can effectively motivate employees when integrated with other compensation elements, especially when the Board and Management include it as part of a comprehensive compensation strategy.

Response: The CEO thanked the shareholder for the suggestion and replied that Management will prepare recommendations on share buy-back and dividend strategies for the Board's consideration.

Question: A shareholder wanted to understand the reasons for the introduction of the PSP following a long hiatus. She asked about the circumstances that prompted this decision and the rationale for the CEO's involvement in the PSP, given his status as a controlling shareholder.

Response: The CEO explained that the PSP was reintroduced to attract and retain talent in the increasingly competitive semiconductor industry. He highlighted that the plan aligns with the Company's objectives of fostering *High Performance Teams* and recognises the critical role employees play in driving Innovation and Operational excellence. The Chairman responded by emphasising the importance of clearly delineating roles within the Company. He explained that while the CEO is a shareholder, he is also a key employee of the company. He further explained that it is beneficial to the company that key employees remain aligned with the Company and assured that stock grants would be contingent upon specific performance metrics, ultimately benefiting employees, the Company, and its shareholders.

The segment on questions and answers on the presentation by Management concluded and the Chairman commenced the formal meeting agenda of the EGM.

The Chairman informed the shareholders of the Company that in his capacity as Chairman of the Meeting, he had been appointed as proxy by several shareholders and he had voted in accordance with their instructions.

The Company had also received some questions from a few shareholders before the EGM this year and the responses to substantial and relevant questions were published on SGXNET and the Company's website on 25 October 2025.

The Chairman further informed that, for the conduct of the poll, CACS Corporate Advisory Pte. Ltd. and B.A.C.S. Private Limited have been appointed as Scrutineer and Polling Agent respectively, to assist with the poll voting at this Meeting.

The Chairman then proceeded with the following Meeting Agenda.

ORDINARY RESOLUTION 1 - PROPOSED ADOPTION OF THE SHARE BUY-BACK MANDATE

The Chairman informed the shareholders that, in line with the exemption under Note 3(a) of Appendix 2 of the Take-over Code, as set out in Section 2.14.5 of the Circular, the Relevant Parties (as defined in the Circular) had abstained from voting on Resolution 1 and from acting as proxies, unless specific voting instructions were provided.

The following Ordinary Resolution 1 was duly proposed and seconded:

"That:

(a) for the purposes of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the exercise by the Directors of all the powers of the Company to purchase or otherwise acquire the issued ordinary shares in the capital of the Company (the "**Shares**") not exceeding in aggregate the Maximum Limit (as hereinafter defined), at such price(s) as may be determined by the Directors from time to

time up to the Maximum Price (as hereinafter defined), whether by way of:

(i) on-market purchases ("**Market Purchases**") transacted through the SGX-ST's trading system and/or, as the case may be, such other stock exchange for the time being on which the Shares are listed and quoted; and/or

(ii) off-market purchases ("**Off-Market Purchases**") effected in accordance with any equal access scheme(s) (as defined in Section 76C of the Companies Act) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

and otherwise in accordance with all applicable laws and regulations including the rules of the SGX-ST or, as the case may be, such other stock exchange for the time being on which the Shares may be listed and quoted, be and is hereby authorised and approved generally and unconditionally (the "**Share Buy-Back Mandate**");

(b) unless varied or revoked by an ordinary resolution of shareholders of the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earliest of:

(i) the date on which the next AGM of the Company is held or is required by law to he held;

(ii) the date on which purchases or acquisitions of Shares by the Company pursuant to the Share Buy-Back Mandate are carried out to the full extent mandated; or

(iii) the date on which the authority conferred by the Share Buy-Back Mandate is varied or revoked by the shareholders of the Company in general meeting;

(c) in this Resolution:

"**Average Closing Price**" means the average of the closing market prices of the Shares over the last five (5) market days, on which transactions in the Shares were recorded, immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted in accordance with the listing rules of the SGX-ST for any corporate action which occurs during the relevant five-day period and the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase;

"**date of the making of the offer**" means the date on which the Company announces its intention to make an offer for an Off-Market Purchase, stating therein the purchase price (which shall not be more than the Maximum Price for an Off-Market Purchase) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**Maximum Limit**" means that number of Shares representing ten per cent. (10%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) as at the date of the passing of this Resolution; and

"**Maximum Price**" in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax, stamp duties, and other related expenses) which shall not exceed:

(i) in the case of a Market Purchase, 105 per cent (105%) of the Average Closing Price of the Shares; and

(ii) in the case of an Off-Market Purchase, 120 per cent (120%) of the Average Closing Price of the Shares; and (d) the Directors and any of them, as well as the CEO and the SVP Finance of the Company, be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary or in the interest of the Company to give effect to the Share Buy-Back Mandate and/or this Resolution.

(d) the Directors and any of them, as well as the CEO and the SVP Finance of the Company, be and

are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary or in the interest of the Company to give effect to the Share Buy-Back Mandate and/or this Resolution."

ORDINARY RESOLUTION 2 - PROPOSED ADOPTION OF THE MICRO-MECHANICS PERFORMANCE SHARE PLAN 2025

The Chairman informed that all shareholders who are eligible to participate in the Micro-Mechanics Performance Share Plan 2025 had abstained from voting on the resolutions relating to the plan and from acting as proxies, unless specific voting instructions were provided.

The following Ordinary Resolution 2 was duly proposed and seconded:

"That:

(a) a new performance share plan to be known as the "Micro-Mechanics Performance Share Plan 2025" (the "**PSP 2025**"), under which awards (the "**Awards**") in the form of fully paid ordinary shares in the capital of the Company (the "**Shares**") will be granted, free of payment, pursuant to the PSP 2025, to eligible participants comprising Group Employees (including Group Executive Directors) and Group Non-Executive Directors, details of which are set out in the Circular dated 30 September 2025, be and is hereby approved;

(b) the Directors be and are hereby authorised to:

(i) establish and administer the PSP 2025;

(ii) modify and/or alter the PSP 2025 from time to time and at any time, provided that such modification and/or alteration is effected in accordance with the provisions of the PSP 2025; and

(iii) do all such acts and to enter into all such transactions and arrangements as may be necessary or expedient in order to give full effect to the PSP 2025; and

(c) the Directors be and are hereby authorised to:

(i) grant Awards in accordance with the provisions of the PSP 2025; and

(ii) allot and issue or transfer from time to time such number of Shares as may be required to be delivered pursuant to the vesting of Awards under the PSP 2025,

provided that the aggregate number of (A) new Shares allotted and issued and/or to be allotted and issued, and existing Shares (including treasury shares) delivered and/or to be delivered, pursuant to Awards granted under the PSP 2025, and (B) any Shares subject to any other share option schemes or share schemes of the Company, shall not exceed fifteen per cent. (15%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company from time to time, as determined in accordance with the provisions of the PSP 2025."

ORDINARY RESOLUTION 3 - THE PROPOSED PARTICIPATION BY MR KYLE CHRISTOPHER BORCH, A CONTROLLING SHAREHOLDER OF THE COMPANY, IN THE MICRO-MECHANICS PERFORMANCE SHARE PLAN 2025

The Chairman informed that Mr Kyle Christopher Borch and his associates had abstained from voting on Resolution 3 and from acting as proxies, unless specific voting instructions were provided.

The following Ordinary Resolution 3 was duly proposed and seconded:

"That approve the proposed participation by Mr Kyle Christopher Borch, a controlling shareholder of the Company, in the Micro-Mechanics Performance Share Plan 2025."

ORDINARY RESOLUTION 4 – THE PROPOSED GRANT OF AN AWARD OF UP TO 100,000 SHARES TO MR KYLE CHRISTOPHER BORCH, A CONTROLLING SHAREHOLDER OF THE COMPANY, UNDER THE MICRO-MECHANICS PERFORMANCE SHARE PLAN 2025

The Chairman informed that Mr Kyle Christopher Borch and his associates had abstained from voting on Resolution 4 and from acting as proxies, unless specific voting instructions were provided.

The following Ordinary Resolution 4 was duly proposed and seconded:

"That:

(a) the proposed grant of an award of up to 100,000 Shares to Mr Kyle Christopher Borch, a controlling shareholder of the Company, under the PSP 2025 and on the following terms, be and is hereby approved:

Date of Grant	:	Any time no later than three (3) months from the adoption of the PSP 2025
Number of Shares which are the subject of the KB Award	:	Up to 100,000
Shares Release and Vesting of the KB Award	:	• 50% at the end of the first half-year financial period of FY2026 • 50% at the end of the second half-year financial period of FY2026 Moratorium
Moratorium	:	One (1) year from each Vesting Date, during which such Shares which are allotted and issued or transferred to Mr Kyle Christopher Borch pursuant to the Release of the KB Award shall not be transferred, charged, assigned, pledged or otherwise disposed of, in whole or in part, except to the extent set out in the Award Letter or with the prior approval of the Committee.

(b) the Directors be and are hereby authorised to:

(i) allot and issue or transfer such number of Shares to Mr Kyle Christopher Borch as may be required to be delivered upon the release of the KB Award, whether in whole or in parts; and

(ii) do all such acts and things (including executing such documents as may be required) as they may consider necessary, expedient, incidental or in the interests of the Company to give effect to this Resolution."

POLL VOTING

The Chairman called for a poll on the resolutions. The Scrutineer was requested to guide the shareholders through the electronic poll voting process. Voting on all resolutions were opened for two minutes, and the poll results, duly verified, were set out below.

RESULTS OF THE POLL

The Scrutineers submitted their report to the Chairman and based on the Scrutineers' report, the results of the poll were as follows:

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes For and Against the resolution (%)	Number of shares	As a percentage of total number of votes For and Against the resolution (%)
Resolution 1 Proposed adoption of the share buy-back mandate	10,639,508	10,634,508	99.95	5,000	0.05
Resolution 2 Proposed adoption of the Micro-Mechanics Performance Share Plan 2025	53,160,408	51,998,449	97.81	1,161,959	2.19
Resolution 3 Proposed participation by Mr Kyle Christopher Borch, a controlling shareholder of the company, in the Micro-Mechanics Performance Share Plan 2025	11,326,908	10,144,949	89.57	1,181,959	10.43
Resolution 4 Proposed grant of an award of up to 100,000 Shares to Mr Kyle Christopher Borch, a controlling shareholder of the company, under the Micro-Mechanics Performance Share Plan 2025	11,302,908	10,117,949	89.52	1,184,959	10.48

Based on the above results of the poll, it was noted that all the resolutions were carried and passed.

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 3.55 p.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

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CHRISTOPHER REID BORCH
CHAIRMAN OF THE MEETING