

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

**RECONSTITUTION OF THE BOARD OF DIRECTORS AND CHANGES TO THE
COMPOSITION OF THE BOARD COMMITTEES**

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”) wishes to announce the following:

1. CESSATION OF SERVICE OF INDEPENDENT NON-EXECUTIVE CHAIRMAN

Mr Soh Sai Kiang (“**Mr Soh**”) has resigned as Independent Non-Executive Chairman of the Company with effect from 24 August 2022. Following his cessation of service, Mr Soh shall cease to be the Chairman of Nominating Committee as well as member of the Audit and Remuneration Committees.

2. CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

Following the above changes, the composition of the Board of Directors and Board Committees shall be as follows:

Board of Directors

Mr Andreas Rinaldi – Executive Director and Chief Executive Officer

Mr Lim Chee San – Independent Director

Mr Bangun Madong Parulian Samosir – Independent Director

Mr Chng Hee Kok – Independent Director

Audit Committee

Mr Lim Chee San – Chairman

Mr Chng Hee Kok – Independent Director

Nominating Committee

Mr Lim Chee San – Independent Director

Mr Chng Hee Kok – Independent Director

Remuneration Committee

Mr Chng Hee Kok – Chairman

Mr Lim Chee San – Independent Director

The Board would like to extend its appreciation to Mr Soh for his services and contribution during his tenure of office as Independent Non-Executive Chairman of the Company.

The cessation of service of Mr Soh pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) is set out in a separate announcement made by the Company.

Following Mr Soh’s resignation, the Board and the Nominating Committee are currently in the process of reviewing its composition and the membership of the Board Committees to

ensure compliance with the Code of Corporate Governance 2018 and the Catalist Rules and will endeavour to fill the vacancy in the Audit Committee to meet the requirements on the minimum number of not less than three Audit Committee members within two months, but in any case not later than three months from 24 August 2022 as stipulated under Rule 704(7) of the Catalist Rules.

By Order of the Board

Andreas Rinaldi
Executive Director and Chief Executive Officer
25 August 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
