



Reliance Communications Limited
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August 24, 2018

Singapore Stock Exchange Securities Trading Limited
2, Shenton Way, # 19-00 SGX Centre 1,
Singapore – 068804

ISIN : XS1216623022

Dear Sir,

Sub: Media Release

We enclose herewith the Media Release dated August 24, 2018 issued by the Company which is self explanatory.

Thanking You.

Yours faithfully
For **Reliance Communications Limited**

A handwritten signature in black ink, appearing to read "Prakash Shenoy", with a horizontal line underneath.

Prakash Shenoy
Company Secretary

Encl: as above.

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RELIANCE COMMUNICATIONS LIMITED

**RESULTS OF THE TENDER AND EXCHANGE OFFER
TO ALL HOLDERS OF THE OUTSTANDING**

US\$300,000,000 SENIOR SECURED 6.5 PER CENT. NOTES DUE 2020 (ISIN: XS1216623022)

Mumbai, 24 August 2018

Reliance Communications Limited ("RCOM") is pleased to announce the results of the tender and exchange offer (the "Tender and Exchange Offer") to all holders of its US\$300,000,000 senior secured 6.5 per cent. notes due 2020 (the "Existing Notes") which expired at 9:00 a.m. London time on 22 August 2018.

RCOM has received valid exchange instructions in respect of US\$141,973,000 in principal amount of Existing Notes, representing 47.32% of the outstanding Existing Notes and valid tender instructions in respect of US\$12,155,000, representing 4.05% of the outstanding Existing Notes.

In conjunction with the Tender and Exchange Offer, RCOM convened a meeting of holders of the Existing Notes to propose certain resolutions related to the Tender and Exchange Offer which were approved by 83% of the votes cast.

The settlement of the Tender and Exchange Offer and the issuance of the US\$55,000,000 0.10% senior notes due 2022 (the "New GCX Holdings Notes") by Global Cloud Xchange Limited ("GCX Holdings") will occur once all of the conditions precedent outlined in the tender and exchange offer memorandum have been satisfied or waived (in so far as they are capable of being waived), one of which is the required regulatory approval from the Reserve Bank of India.

**Reliance Communications Limited, Registered Office: H, Block, 1st Floor,
Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710 & CIN: L45309MH2004PLC147531**

GCX Holdings will apply to list the New GCX Holdings Notes on the Singapore stock exchange shortly after settlement.

All Existing Notes which are the subject of tender or exchange instructions will remain blocked in accordance with the rules and procedures of the clearing systems until settlement can be completed.

Queries in relation to the Tender and Exchange Offer may be directed to the Exchange Agent:

Lucid Issuer Services Limited
Attention: Yves Theis/Arlind Bytyqi
Telephone: +44 20 7704 0880
Email: reliance@lucid-is.com

About Global Cloud Xchange ("GCX")

GCX is one of the leading global data communications service providers with one of the largest global subsea cable and terrestrial networks. Serving a diverse customer base, including major telecommunications carriers, large multinational enterprises and new media companies, GCX's wide range of products allows customers to create, manage and connect their networks globally.

GCX provides services through a global network of subsea cables, landing stations, terrestrial networks, IP network and managed network services platforms controlled by a fully redundant global network operating center ("GNOC") (collectively, the "GCX Global Network"). The GCX Global Network connects most of the major telecommunications hubs across the globe, from the developed markets in the U.S. and Europe to key emerging markets in the Middle East and Asia, including India and China. More information on GCX and its services can be found at <https://www.globalcloudxchange.com/>.

The communication of this announcement and the tender and exchange offer memorandum, the offering circular for the New Notes and any other documents or materials relating to the Tender and Exchange Offer is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000, as amended. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Financial Promotion Order")) or persons who are within Article 43 of the Financial Promotion Order or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order (together "relevant persons").