

ROWSLEY LTD.

(Incorporated in the Republic of Singapore)
Company Registration No. 199908381D

- (A) PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SASTERIA PTE. LTD.; AND**
 - (B) PROPOSED BONUS ISSUE OF FREE WARRANTS TO EXISTING SHAREHOLDERS**
 - NOTICE OF BOOKS CLOSURE DATE**
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1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Rowsley Ltd. (the “**Company**”) refers to the Company’s circular dated 28 February 2018 (the “**Circular**”) and its announcement dated 28 March 2018. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 18 April 2018 (the “**Books Closure Date**”) for the purpose of determining the allotments of the Bonus Warrants to the Entitled Shareholders pursuant to the Proposed Bonus Issue of Bonus Warrants and Piggyback Warrants.

3. ENTITLEMENT OF SHAREHOLDERS TO THE BONUS WARRANTS

3.1 Entitled Depositors

Shareholders with Shares entered against their names in the Depository Register maintained by CDP and whose registered addresses with CDP are in Singapore as at the Books Closure Date, or who have, at least three (3) market days prior to the Books Closure Date, provided CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, with addresses in Singapore for the service of notices and documents will be allotted the Bonus Warrants under the Proposed Bonus Issue of Bonus Warrants and Piggyback Warrants on the basis of the number of Shares entered against their names in the Depository Register maintained by CDP as at 5.00 p.m. on the Books Closure Date.

3.2 Entitled Scripholders

Shareholders whose share certificates are not deposited with CDP and whose Shares are registered in their own name or persons who have tendered to the share registrar of the Company, M & C Services Private Limited (the “**Share Registrar**”), valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date, and whose registered addresses with the Share Registrar are in Singapore as at the Books Closure or who have, at least three (3) market days prior to the Books Closure Date, provided the Share Registrar, at 112 Robinson Road #05-01, Singapore 068902, with addresses in Singapore for the service of notices and documents will be allotted the Bonus Warrants under the Proposed Bonus Issue of Bonus Warrants and Piggyback Warrants on the basis of the number of Shares entered

against their names in the Register of Members of the Company as at 5.00 p.m. on the Books Closure Date.

3.3 Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Bonus Warrants will not be offered, credited or allotted, as the case may be, to Shareholders with registered addresses outside Singapore as at the Books Closure Date and Shareholders who have not, at least three (3) market days prior to the Books Closure Date, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents (collectively, the **"Foreign Shareholders"**).

If practicable, the Company may, at its discretion, arrange for such Bonus Warrants, which would otherwise have been allotted to Foreign Shareholders, to be sold on the SGX-ST, and the net proceeds arising therefrom to be pooled and distributed (after deducting all expenses) proportionately among such Foreign Shareholders in accordance with their respective shareholdings as at the Books Closure Date provided that if the amount to be distributed to any single Foreign Shareholder is less than S\$10.00, such amount shall instead be retained or dealt with for the sole benefit of the Company.

4. GENERAL

Further details of the Proposed Bonus Issue of Bonus Warrants and Piggyback Warrants will be made available in the offer information statement to be despatched to Entitled Shareholders in due course. Where appropriate, further details will be disclosed in subsequent announcements.

**BY ORDER OF THE BOARD OF
ROWSLEY LTD.**

Hasan Malik
Company Secretary
10 April 2018