



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

PROPOSED PLACEMENT OF 40,572,000 NEW ORDINARY SHARES IN THE CAPITAL OF KITCHEN CULTURE HOLDINGS LTD. AT A PLACEMENT PRICE OF S\$0.235 PER SHARE

- CORRIGENDUM TO THE ANNOUNCEMENT DATED 22 JULY 2020

The Board of Directors (the "**Board**" or "**Directors**") of Kitchen Culture Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 22 July 2020 (the "**Announcement**") in relation to the proposed placement of an aggregate of 40,572,000 new ordinary shares (the "**Placement Shares**") in the capital of the Company at an issue price of S\$0.235 per Placement Share (the "**Proposed Placement**"). *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.*

In addition to the Subscribers set out in the table at paragraph 3.2 of the Announcement, the Company wishes to clarify that the following Subscriber is also an existing shareholder of the Company:

Name of Subscriber	Existing Shareholding as at the Date of the Announcement ⁽¹⁾	Post-Placement Shareholding ⁽²⁾
Lin Xiao Long	0.70%	0.91%

Notes:

- (1) Based on the existing issued and paid-up share capital of 223,444,626 Shares in the Company before the Proposed Placement.
- (2) Based on the enlarged issued and paid-up share capital of 264,016,626 Shares in the Company after the Proposed Placement.

Save for the above, there are no other changes to be made to the Announcement.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
27 July 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.