

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

DEREGISTRATION OF A DORMANT INDIRECT SUBSIDIARY

The Board of Directors (the “**Board**”) of BRC Asia Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its dormant indirect subsidiary, Listeel Hong Kong Limited (“**LHKL**”), incorporated in Hong Kong, has been dissolved with effect from 18 April 2019. LHKL has been dormant since 7 August 2000.

The deregistration of LHKL is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 30 September 2019.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the deregistration of LHKL, save in respect of their shareholdings, if any, in the Company.

By order of the Board

Lee Chun Fun
Company Secretary
13 May 2019