Samudera Shipping Line Ltd
(Company Registration No. 199308462C)
(Incorporated in Singapore with limited liability)

Imoto Lines, Ltd.

SAMUDERA AND IMOTO LINES COLLABORATE ON SHIPPING PROJECTS IN JAPAN

Singapore, December 16, 2025 – Singapore-listed **Samudera Shipping Line Ltd** ("**Samudera**"), through its wholly owned subsidiary **Samudera Japan K.K.** ("**Samudera Japan**"), and **Imoto Corporation**, part of the **Imoto Lines Group**, have signed a joint venture agreement to establish **Blue Ocean Shipping Co., Ltd** ("**Blue Ocean Shipping**"), a new company dedicated to shipping activities in Japan.

The joint venture is a collaborative partnership that brings together Samudera's regional shipping experience and Imoto Lines' deep expertise as one of Japan's most established feeder operators. Samudera Japan and Imoto Corporation will hold 51% and 49% stakes in Blue Ocean Shipping respectively.

Blue Ocean Shipping will begin with the acquisition of two container vessels from Imoto Lines Group as its initial fleet. Over time, the joint venture intends to grow its fleet prudently to capture suitable opportunities in Japan's coastal and regional shipping services.

Headquartered in Kobe, Japan, Blue Ocean Shipping is expected to commence operations in the first half of 2026.

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About Samudera

Samudera is a leading shipping, ports, and logistics group with longstanding presence in Asia, providing integrated & reliable services across the region. For further information, please visit www.samudera.id.

About Imoto Corporation (Imoto Lines Group)

Imoto Corporation is a well-established Japanese shipping company specialising in coastal and domestic maritime transportation as part of the Imoto Lines Group.

Imoto Lines, established in 1973 and headquartered in Kobe, Japan, has developed a wide array of domestic feeder services as a pioneer in Japan's coastal container shipping industry.

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