



Press Release

UnUsUaL LIMITED'S FIRST QUARTER FY2018 ("1Q FY2018*") NET PROFIT ROSE 152.5% TO S\$1.5 MILLION

Group revenue jumped by S\$3.9 million to S\$6.2 million over a 3 months period driven by increased revenue from promotion and production activities.

SINGAPORE, 1 Aug 2017 – UnUsUaL Limited ("UnUsUaL" or collectively with its subsidiaries, the "Group"), is pleased to announce its financial results for 1Q FY2018*, its net profits rose 152.5% to S\$1.5 million.

Commenting on the results, UnUsUaL's Executive Director and CEO, Mr. Leslie Ong said: **"We have made good progress in terms of growth in our 1Q FY2018* results compared to 1Q FY2017*. We will continue to explore new opportunities along our business value chain."**

Financial Highlights for the financial period ended: -

<i>(In S\$'000 unless otherwise stated)</i>	30 June 2017 1Q FY2018* April - June 2017 (Unaudited)	30 June 2016 1Q FY2017* April - June 2016 (Unaudited)	Change
Revenue	6,192	2,326	166.2%
Profit before tax	1,751	726	141.2%
Profit after tax	1,540	610	152.5%

Performance Review

The Group's revenue increased by approximately S\$3.9 million or 166.2% over the corresponding period to approximately S\$6.2 million. The increase was due mainly to promotion segment and production segment which increased by S\$2.8 million and S\$1.7 million respectively. These were offset with the decreased in others revenue segment by S\$0.6 million.

Cost of sales, and Gross Profit and Gross Profit Margin

Our Group's cost of sales increased in line with the higher revenue from S\$1.8 million to S\$3.4 million in 1Q FY2018*. In percentage terms, cost of sales increased by 87.5% which is lower than the increase in revenue of 166.2%, as internal resources were used more extensively.

The gross profit margin was 45.6% in 1Q FY2018* as compared to 22.8% in 1Q FY2017*, an increase of 22.8%.

** for the period April to June.*

Operating expenses

The Group had an increase of S\$0.1 million or 12.0% in administrative expenses due to higher rental and depreciation expenses.

As a result, the net profit for 1Q FY2018* increased by 152.5% to S\$1.5 million.

Business Outlook

Following the Company's listing in April this year, the Group has worked quickly to diversify from our predominantly Canto/Mando concerts to more western acts. As we have announced, the current and following quarter will see the likes of Foo Fighters and Michael Learns To Rock, all of which appeal to a wide range of audience in Singapore and the region. This trend will continue into the next 12 months and of course, not neglecting our usual Canto/Mando concert offerings. Concurrently, we are seeking opportunities to move into North Asia, especially China. We got a head start with the co-promotion of a string of concerts in nine (9) Chinese cities, and Kuala Lumpur, by Angela Chang, a Taiwanese artiste.

Note to media: Please read this press release in conjunction with the Company's announcement released on the SGXNet on the same date.

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in the region is represented by UnUsUaL Entertainment, UnUsUaL Productions, and UnUsUaL Development in Singapore, UnUsUaL Productions (M) in Malaysia and UnUsUaL Entertainment International in Hong Kong. Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region. In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Ltd., a Singapore-based, SGX Catalist listed producer of films, TV and online content. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

This news release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This document has not been examined or approved by the SGX-ST. The sponsor and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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