ABUNDANCE INTERNATIONAL LIMITED
(Incorporated in Singapore)
(Co. Reg. No. 197501572K)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

PLACE	:	20 Collyer Quay, Level 23 Singapore 049319
DATE	:	Tuesday, 29 July 2025
TIME	:	10.30 A.M.
PRESENT	:	As set out in the attendance records maintained by Abundance International Limited (the "**Company**").
NOTICE OF MEETING	:	The Notice convening the Meeting was taken as read.
CHAIRMAN	:	Ms Lai Chin Yee was appointed by the Board of Directors to chair the meeting

QUORUM

As a quorum was present, the Chairman declared the Meeting open.

PROCEEDINGS OF MEETING

The Chairman informed the meeting that in accordance with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), which requires all resolutions at general meetings to be voted by poll and to enhance transparency so as to accord due respect to the full voting rights of shareholders, all resolutions tabled at this meeting would be voted on by way of a poll.

It was noted that B.A.C.S. Private Limited had been appointed as the Polling Agent and GONG Corporate Services Pte. Ltd. had been appointed as the Independent Scrutineers.

The Chairman noted that the Shareholders had previously been invited to submit their questions prior to the Extraordinary General Meeting (the "**EGM**") in advance by 22 July 2025. The Chairman noted that no questions had been received from the Shareholders as at the cut-off time.

The Chairman noted that proxies lodged had been checked and were found to be in order. The Notice of the EGM, having been in the Shareholders' hands for the statutory period, was taken as read.

The Chairman noted that, as the Chairman of the EGM, she had been appointed as a proxy by the Shareholders to vote for and against the resolution to be proposed at the meeting. Therefore, she would be voting according to their directions stated in the proxy forms.

ORDINARY RESOLUTION

THE PROPOSED SHAREHOLDERS' GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS

The sole Ordinary Resolution on the Agenda was to seek shareholders' approval for the proposed shareholders' general mandate for interested person transactions. The Chairman invited the Shareholders to raise questions pertaining to the resolutions and responded to the shareholders' questions (details of which are appended hereto).

The Chairman proposed the motion which was seconded by the proxy appointed by Shareholder A.

The following resolution was passed by way of poll (detailed results of which are set out below):

Resolved that:

(a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules of the Singapore Exchange Securities Trading Limited ("**Chapter 9**"), for the Company and its subsidiaries that are considered to be "entities at risk" under Chapter 9, or any of them, to enter into Mandated IPTs with the Mandated Entities provided that such transactions are (i) made on normal commercial terms and will not be prejudicial to the interest of the Company and the Minority Shareholders and (ii) in accordance with the methods and procedures for such Mandated IPTs as set out in the Circular (the "**Proposed IPT Mandate**");

(b) the Proposed IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier; and

(c) the Directors of the Company and each of them be and are hereby authorised to do all acts and things (including without limitation, execution of all such documents as may be required) as they or each of them may deem desirable, necessary or expedient in the interests of the Company to give effect to the Proposed IPT Mandate.

RESULTS OF THE POLL

The results of the poll on the resolution put to vote at the EGM are set out as follows:

Ordinary Resolution and Details	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		No. of shares	**Percentage over total votes for and against the resolution (%)**	**No. of shares**	**Percentage over total votes for and against the resolution (%)**
Ordinary Resolution To approve the proposed adoption of shareholders' general mandate for interested person transactions	275,037,600	275,037,600	100.00	0	0.00

Mr Shi Jiangang, Ms Shi Minyuan and their respective Associates abstained from voting on the ordinary resolution at the EGM. The total number of abstained votes for the ordinary resolution was 476,811,412.

TERMINATION

There being no other business to transact, the Chairman declared the EGM of the Company closed and thanked everyone for their attendance.

Confirmed As True Record of Proceedings Held

Lai Chin Yee
Chairman of the Meeting

ANNEX A

QUESTIONS RAISED BY SHAREHOLDER AT THE COMPANY'S EXTRAORDINARY GENERAL MEETING HELD ON 29 JULY 2025 IN RELATION TO THE RESOLUTION AND THE RESPONSE MADE IN RELATION THERETO

NO.	QUESTION	RESPONSE
ORDINARY RESOLUTION		
1.	Shareholder A (represented by a proxy) queried on the purpose and benefits of the Proposed IPT Mandate.	Mr Sam Kok Yin ("**Mr Sam**") shared that one of the major shareholders (approximately 31% shareholding) of the Company, Mr Shi Jiangang ("**Mr Shi"**), is an entrepreneur with substantial investments in various chemical companies in the PRC. These companies ("**Mandated Entites**") are mainly involved in the chemical manufacturing business and produce products which the Group including its subsidiary, Orient-Salt Chemicals Pte Ltd ("**OSC**"), trade in. However, given the restrictions under the SGX Catalist Rules, transactions with these Mandated Entities are interested person transactions. Without a general mandate or specific shareholders' approval, the Group is unable to trade with these Mandate Entities at high volumes even if they are able to offer better rates or higher quality products. In this regard, by obtaining the Proposed IPT Mandate, the Group seeks to overcome such obstacle. Mr Sam further shared that OSC has been making progress in the Japanese market. As a number of the Mandated Entities are on the approved supplier list in Japan, trading with these Mandated Entities would allow the Group to better source for chemical products for sale in Japan. Mr Sam also assured that the transactions with the Mandated Entities do not pose excessive risk as the purchase from the Mandated Entities will only be made when the Group receives confirmed orders for the chemical products.
2.	Shareholder A (represented by a proxy) further enquired if the Group will still obtain quotations from alternative sources.	Mr Sam shared that the Group, where possible, will obtain at least 2 other quotations from third parties. However, Mr Sam highlighted that there are certain instances whereby third parties may not offer products which the Mandated Entities offer. For example, as a number of the Mandated Entities are on the approved supplier list in Japan, products from third parties may not meet such requirement and third-party quotes for the same approved chemical products may not be obtainable.
3.	Shareholder A (represented by a proxy) further enquired if quotes from the Mandated Entities are more	Mr Sam shared that the terms offered by the Mandated Entities are not always the most favourable. However, the Group has to consider other factors such as the readiness of the stocks, efficacy, response time and

	favourable than those offered by third parties.	approved supplier lists. Mr Sam assured that where third parties are able to offer better terms without compromising quality, the Mandated Entities will not be given undue preference.
4.	Shareholder A (represented by a proxy) further enquired if the Group intends to enter the Japanese market.	Mr Sam shared that the Group's has a Japanese subsidiary under OSC which has shown steady growth over the years, establishing connections within the Japanese market. Mr Sam noted that the Japanese customers started to show more willingness to purchase supplies from the PRC, hence the Group is preparing to make more inroads into the Japanese market.
5.	Shareholder A (represented by a proxy) sought to clarify that the Proposed IPT Mandate will not limit the Group's ability to trade with other parties.	Mr Sam assured that the Proposed IPT Mandate merely offers the Group the option to trade with the Mandated Entities, but the Group is not limited to trading with the Mandated Entities.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.