

NANYANG NEW DEVELOPMENT LIMITED
(formerly known as Matex International Limited)
(Company Registration Number: 198904222M)
(Incorporated in the Republic of Singapore)

TERMINATION OF INVESTMENT AND SHAREHOLDERS' AGREEMENT

The Board of Directors (the “**Board**” or “**Directors**”) of Nanyang New Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 7 February 2026 (the “**Announcement**”) in relation to the investment and shareholders’ agreement dated 6 February 2026 (the “**Agreement**”) entered into between the Company and Gold Bar Pte. Ltd. (“**GBPL**”), Gong Hanxian, Tony Soh Tze Shen and Wiley Partners Pte. Ltd. for the investment into GBPL through the allotment and issuance of new ordinary shares in the capital of GBPL (the “**Share Subscription**”).

Further to the Announcement, the Board wishes to update shareholders that, subsequent to the entry into the Agreement, the Company is unable to agree to the change in business direction of GBPL that the other subscribers under the Agreement have proposed. After further discussions, the parties to the Agreement have mutually agreed not to proceed with the Share Subscription and to terminate the Agreement. Accordingly, the parties to the Agreement have, on 1 April 2026, entered into a deed to terminate the Agreement with no further obligations and liabilities, among others, to each other under or pursuant to the Share Subscription and/or the Agreement.

The Company confirms that the Agreement has not been performed or fulfilled and no payments had been made under the Agreement. In addition, no penalties have been or are payable by the Company pursuant to the termination of the Agreement. Accordingly, the termination of the Agreement is not expected to have any material adverse impact on the net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 December 2026.

The Board would like to reassure shareholders that the Company remains committed to its Strategic Investments Business (as defined in the Announcement) and will continue to explore other potential investment opportunities as they may arise in the future.

BY ORDER OF THE BOARD

Dr Liu Shen
Executive Director
2 April 2026

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this*

announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.