Supplementary Information
For three months ended 31 December 2019

Table 1: Occupancy Rates for Ascendas Reit's portfolio 2
Table 2: Ascendas Reit Singapore gross rental rates for the three months ended 31 December 2019 5
Figure 3: Existing Singapore industrial space stock of 49.6 million sqm 9
Table 4: Sector Performance 10
Figure 5a: Ascendas Reit Portfolio by Gross Revenue - Tenant Industry Mix 12
Figure 5b: Ascendas Reit Portfolio by Gross Revenue - Tenants' Country of Origin 12
Figure 6a: Singapore Portfolio by Gross Revenue – Tenant Industry Mix 13
Figure 6b: Singapore Portfolio by Gross Revenue – Tenants' Country of Origin 13
Figure 7a: Australia Portfolio by Gross Revenue – Tenant Industry Mix 14
Figure 7b: Australia Portfolio by Gross Revenue – Tenants' Country of Origin 14
Figure 8a: United Kingdom Portfolio by Gross Revenue: Tenant Industry Mix 15
Figure 8b: United Kingdom Portfolio by Gross Revenue – Tenants' Country of Origin 15
Figure 9a: United States Portfolio by Gross Revenue: Tenant Industry Mix 16
Figure 9b: United States Portfolio by Gross Revenue – Tenants' Country of Origin 16

Table 1: Occupancy Rates for Ascendas Reit's portfolio

A.	Multi-tenant Buildings	Net Lettable Area (sqm)	Occupancy as at		
			31-Dec-19	30-Sep-19	30-Jun-19
	Science Park				
1	The Alpha	21,373	60.7%	60.3%	61.6%
2	The Aries, Sparkle & Gemini	36,405	75.3%	70.7%	76.5%
3	The Capricorn	20,543	66.8%	66.2%	66.2%
4	The Rutherford & Oasis	18,815	65.5%	65.5%	69.4%
5	Neuros & Immunos	26,035	100.0%	100.0%	100.0%
6	Cintech I	10,529	76.0%	69.7%	71.7%
7	Cintech II	7,915	64.2%	64.2%	87.2%
8	Cintech III & IV	18,565	87.9%	87.4%	89.9%
9	The Galen	21,792	64.2%	65.6%	67.9%
10	Nexus @one-north	20,669	100.0%	100.0%	100.0%
11	The Kendall	16,985	93.7%	93.7%	93.7%
12	12, 14 & 16 Science Park Drive	78,871	100.0%	100.0%	100.0%
13	Nucleos[1]	38,149	91.8%	-	-
	Business Park				
14	Honeywell Building	14,399	76.2%	76.0%	76.0%
15	Techquest	6,738	56.2%	56.2%	56.1%
16	iQuest@IBP[2]	9,154	29.9%	29.9%	29.9%
17	Hansapoint@CBP	16,395	99.5%	100.0%	100.0%
18	Acer Building	22,553	66.0%	66.0%	64.9%
19	31 International Business Park	48,943	47.7%	47.1%	55.3%
20	1, 3 & 5 Changi Business Park Crescent	62,950	92.6%	93.4%	97.7%
21	Nordic European Centre	21,466	72.5%	72.7%	71.5%
22	AkzoNobel House	15,072	97.0%	97.0%	97.0%
23	1 Changi Business Park Avenue 1	9,150	94.0%	94.0%	94.0%
24	ONE@Changi City	61,297	92.7%	96.0%	96.5%
	Light Industrial				
25	Techplace I	59,524	89.2%	88.3%	88.9%
26	Techplace II	83,200	87.3%	87.1%	86.2%
27	27 Ubi Road 4[3]	-	0.0%	0.0%	0.0%
28	Tampines Biz-Hub	14,100	63.8%	64.7%	65.6%
29	Ubi Biz-Hub	10,688	96.3%	96.3%	96.3%
30	5 Tai Seng Drive	11,296	100.0%	82.8%	82.9%
31	3 Tai Seng Drive	11,761	63.2%	62.5%	62.5%
32	53 Serangoon North Avenue 4	8,372	91.3%	82.2%	80.1%
33	FoodAxis @ Senoko	44,439	100.0%	100.0%	100.0%
34	25 Ubi Road 4[3]	-	0.0%	0.0%	0.0%
35	37A Tampines Street 92	9,753	83.4%	83.4%	83.4%
36	18 Woodlands Loop	16,056	100.0%	100.0%	100.0%
37	52 Serangoon North Avenue 4	11,044	100.0%	100.0%	100.0%

[1] Nucleos was acquired on 11 December 2019.
[2] iQuest@IBP was decommissioned for redevelopment in January 2020.
[3] 27 Ubi Road 4 and 25 Ubi Road 4 were decommissioned for redevelopment during the quarter ended 30 June 2019.

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

38	2 Senoko South Road	17,632	99.1%	99.1%	99.1%
39	SB Building	11,709	16.5%	21.4%	21.4%
40	35 Tampines Street 92	7,948	26.1%	52.1%	52.8%
41	202 Kallang Bahru[4]	16,980	0.0%	0.0%	0.0%
	Hi-Specs Industrial				
42	Techlink	36,222	81.5%	83.0%	82.5%
43	Siemens Centre	28,000	95.1%	95.1%	95.1%
44	Techpoint	40,934	89.4%	93.7%	91.2%
45	KA Centre	13,557	95.4%	95.4%	95.5%
46	KA Place	6,652	79.4%	76.3%	76.3%
47	Pacific Tech Centre	19,573	83.4%	83.4%	83.4%
48	Techview	37,477	78.6%	78.6%	77.0%
49	1 Jalan Kilang	6,071	92.2%	92.2%	92.2%
50	138 Depot Road	26,695	84.8%	84.8%	84.8%
51	Corporation Place	55,713	73.1%	73.1%	72.1%
52	Telepark	24,596	100.0%	98.5%	98.3%
53	31 Ubi Road 1	13,007	72.5%	75.4%	75.3%
54	80 Bendemeer Road	34,633	87.4%	89.6%	90.8%
55	10 Toh Guan Road	40,025	70.5%	70.2%	70.4%
56	Wisma Gulab[5]	11,821	0.0%	100%	100%
	Integrated Development, Amenities & Retail				
57	Aperia	70,832	96.4%	95.2%	94.2%
	Logistics & Distribution Centre, Singapore				
58	LogisTech	30,177	97.3%	97.9%	97.9%
59	Changi Logistics Centre	39,460	62.9%	62.7%	62.8%
60	4 Changi South Lane	15,550	93.2%	89.0%	96.3%
61	Xilin Districentre Building A&B	20,699	91.3%	91.3%	100.0%
62	Xilin Districentre Building D	15,753	96.1%	96.1%	94.9%
63	Logis Hub @ Clementi	23,107	71.0%	70.9%	89.6%
64	1 Changi South Lane	23,528	96.8%	96.8%	96.8%
65	Pioneer Hub	80,338	95.4%	99.3%	99.3%
66	Xilin Districentre Building C	13,035	96.7%	96.7%	96.7%
67	9 Changi South Street 3	23,762	92.5%	92.7%	92.3%
68	5 Toh Guan Road East	23,607	99.6%	100.0%	100.0%
69	40 Penjuru Lane	151,619	80.6%	87.8%	89.5%
70	71 Alps Avenue	11,046	100.0%	100.0%	100.0%
71	20 Tuas Avenue 1	41,134	100.0%	100.0%	100.0%
72	21 Changi South Avenue 2	11,440	36.1%	36.1%	36.1%
	Logistics & Distribution Centres Australia				
	Brisbane, Queensland				
73	62 Stradbroke Street	24,555	100.0%	61.7%	41.7%
74	Cargo Business Park	8,216	93.4%	93.4%	100.0%
	Melbourne, Victoria				
75	162 Australis Drive	23,263	100.0%	100.0%	100.0%
76	52 Fox Drive	18,041	100.0%	100.0%	100.0%
77	169 - 177 Australis Drive	31,048	100.0%	100.0%	100.0%
78	1314 Ferntree Gully Drive	16,134	0.0%	0.0%	0.0%

[4] 202 Kallang Bahru is expected to be divested in 1Q FY2020.
[5] Wisma Gulab has been divested on 23 January 2020.

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

	Sydney, New South Wales				
79	1A & 1B Raffles Glade	21,694	100.0%	100.0%	100.0%
80	1 - 15 Kellet Close	23,205	100.0%	100.0%	100.0%
81	484 - 490 Great Western Highway[6]	7,287	100.0%	45.2%	45.2%
82	6 - 20 Clunies Ross Street	38,579	100.0%	100.0%	100.0%
83	494 - 500 Great Western Highway[7]	12,775	100.0%	100.0%	100.0%
	Suburban Office, Australia				
	Brisbane, Queensland				
84	100 Wickham Street	13,030	73.4%	73.4%	73.4%
85	108 Wickham Street	11,913	96.0%	97.4%	97.4%
	Sydney, New South Wales				
86	197 - 201 Coward Street	22,534	100.0%	100.0%	100.0%
	Logistics & Distribution Centre, United Kingdom				
	South East England				
87	Units 1-2, Tower Lane	7,572	100.0%	100.0%	100.0%
	West Midlands				
88	Unit 5, Wellesbourne Distribution Park	6,146	0.0%	0.0%	100.0%
89	Unit 13, Wellesbourne Distribution Park	5,618	0.0%	0.0%	100.0%
	Business Park, United States[8]				
	San Diego, California				
90	15231, 15333 & 15253 Avenue of Science	16,553	89.8%	-	-
91	15378 Avenue of Science	6,391	100.0%	-	-
92	15435 & 15445 Innovation Drive	9,508	93.1%	-	-
93	5005 & 5010 Wateridge Vista	16,051	100.0%	-	-
	Raleigh, North Carolina				
94	5200 East & West Paramount Parkway	29,320	88.7%	-	-
95	Perimeter One	18,865	100.0%	-	-
96	Perimeter Two	19,220	97.1%	-	-
97	Perimeter Three	22,794	96.1%	-	-
98	Perimeter Four	16,918	100.0%	-	-
	Portland, Oregon				
99	8305 Creekside	1,837	88.6%	-	-
100	8300 Creekside	5,030	75.3%	-	-
101	Creekside 5	4,463	95.4%	-	-
102	Creekside 6	6,927	93.7%	-	-
103	9205 Gemini	3,800	100.0%	-	-
104	8700 Nimbus	3,317	78.4%	-	-
105	Waterside	11,752	88.1%	-	-
106	The Atrium	15,899	84.6%	-	-
107	Parkside	14,739	100.0%	-	-
108	The Commons	6,352	71.1%	-	-
109	Ridgeview	8,767	61.5%	-	-
	Sub-total for Multi-tenant Buildings	**2,479,441**	**84.9%**	**84.5%**	**84.7%**

[6] 6,017 sqm of space at 484 – 490 Great Western Highway was decommissioned for asset enhancement work.
[7] 12,480 sqm of space at 494 – 500 Great Western Highway was decommissioned for asset enhancement work.
[8] The properties in the United States were acquired on 11 December 2019.

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

B.	Single-tenant Buildings	Net Lettable Area (sqm)	Occupancy as at		
			31-Dec-19	30-Sep-19	30-Jun-19
	Science Park				
110	TÜV SÜD PSB Building	21,343	100.0%	100.0%	100.0%
111	FM Global Centre[9]	11,613	100.0%	-	-
	Business Park				
112	DBS Asia Hub	38,296	100.0%	100.0%	100.0%
	Light Industrial				
113	Osim Headquarters	15,068	100.0%	100.0%	100.0%
114	Hoya Building	6,282	100.0%	100.0%	100.0%
115	Hamilton Sundstrand Building	16,744	100.0%	100.0%	100.0%
116	Thales Building (I & II)	7,772	100.0%	100.0%	100.0%
117	11 Woodlands Terrace	2,919	100.0%	100.0%	-
118	9 Woodlands Terrace	2,341	100.0%	100.0%	100.0%
119	31 Joo Koon Circle	15,421	100.0%	100.0%	100.0%
120	247 Alexandra Road	12,803	100.0%	100.0%	100.0%
121	12 Woodlands Loop	16,077	100.0%	100.0%	100.0%
	High-Specifications Industrial (Data Centre)				
122	Kim Chuan Telecommunications Complex	25,129	100.0%	100.0%	100.0%
123	38A Kim Chuan Road	32,885	100.0%	100.0%	100.0%
	High-Specifications Industrial				
124	Infineon Building	27,278	100.0%	100.0%	100.0%
125	2 Changi South Lane	20,939	100.0%	100.0%	100.0%
126	CGG Veritas Hub	8,671	100.0%	100.0%	100.0%
127	30 Tampines Industrial Avenue 3	9,593	100.0%	100.0%	100.0%
128	Schneider Electric Building	18,970	100.0%	100.0%	100.0%
	Integrated Development, Amenities & Retail				
129	Courts Megastore	28,410	100.0%	100.0%	100.0%
130	Giant Hypermart	42,178	100.0%	100.0%	100.0%
	Logistics & Distribution Centres, Singapore				
131	21 Jalan Buroh	48,167	100.0%	100.0%	100.0%
132	19 & 21 Pandan Avenue	71,749	100.0%	100.0%	100.0%
133	11 Changi North Way	9,494	100.0%	100.0%	100.0%
134	15 Changi North Way	28,974	100.0%	100.0%	100.0%
135	90 Alps Avenue	26,277	100.0%	100.0%	100.0%
136	20 Tuas Avenue 6	5,085	100.0%	100.0%	100.0%
	Logistics & Distribution Centres, Australia				
	Brisbane, Queensland				
137	95 Gilmore Road, Berrinba	41,318	100.0%	100.0%	100.0%
138	62 Sandstone Place, Parkinson	9,260	100.0%	100.0%	100.0%
139	92 Sandstone Place, Parkinson	13,738	100.0%	100.0%	100.0%
140	99 Radius Drive, Larapinta	14,592	100.0%	100.0%	100.0%
141	77 Logistics Place, Larapinta	14,296	100.0%	100.0%	100.0%
142	82 Noosa Street, Heathwood	38,000	100.0%	100.0%	100.0%
143	1-7 Wayne Goss Drive, Berrinba	17,907	100.0%	100.0%	100.0%

[9] FM Global Centre was acquired on 11 December 2019.

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

	Melbourne, Victoria				
144	2 - 16 Aylesbury Drive	17,513	100.0%	100.0%	100.0%
145	35 - 61 South Park Drive	32,167	100.0%	100.0%	100.0%
146	81 - 89 Drake Boulevard	14,099	100.0%	100.0%	100.0%
147	9 Andretti Court	24,140	100.0%	100.0%	100.0%
148	14 - 28 Ordish Road	28,189	100.0%	100.0%	100.0%
149	31 Permas Way	44,540	100.0%	100.0%	100.0%
150	676 - 698 Kororoit Creek Road	44,036	100.0%	100.0%	100.0%
151	700 - 718 Kororoit Creek Road	28,020	100.0%	100.0%	100.0%
	Perth, Western Australia				
152	35 Baile Road	20,895	100.0%	100.0%	100.0%
	Sydney, New South Wales				
153	7 Grevillea Street	51,708	100.0%	100.0%	100.0%
154	1 Distribution Place	13,554	100.0%	100.0%	100.0%
155	5 Eucalyptus Place	10,732	100.0%	100.0%	100.0%
156	16 Kangaroo Avenue	19,918	100.0%	100.0%	100.0%
157	94 Lenore Drive	21,143	100.0%	100%	0%
	Logistics & Distribution Centres, United Kingdom				
	East England				
158	Market Garden Road	13,016	100.0%	100.0%	100.0%
	East Midlands				
159	Common Road	47,298	100.0%	100.0%	100.0%
160	Units 1-5, Export Drive	2,785	100.0%	100.0%	100.0%
	North West England				
161	Transpennine 200	8,522	100.0%	100.0%	100.0%
162	Astmoor Road	45,043	100.0%	100.0%	100.0%
163	8 Leacroft Road	8,432	100.0%	100.0%	100.0%
164	Hawleys Lane	35,104	100.0%	100.0%	100.0%
165	Leacroft Road	8,388	100.0%	100.0%	100.0%
	South East England				
166	Lodge Road	12,025	100.0%	100.0%	100.0%
167	Howard House	20,611	100.0%	100.0%	100.0%
	West Midlands				
168	Eastern Avenue	15,994	100.0%	100.0%	100.0%
169	The Triangle	28,917	100.0%	100.0%	100.0%
170	Unit 103, Stonebridge Cross Business Park	1,233	100.0%	100.0%	100.0%
171	Unit 302, Stonebridge Cross Business Park	21,590	100.0%	100.0%	100.0%
172	Unit 401, Stonebridge Cross Business Park	6,265	100.0%	100.0%	100.0%
173	Unit 402, Stonebridge Cross Business Park	5,037	100.0%	100.0%	100.0%
174	Unit 404, Stonebridge Cross Business Park	5,045	100.0%	100.0%	100.0%
175	Vernon Road	25,701	100.0%	100.0%	100.0%
176	Unit 1, Wellesbourne Distribution Park	21,243	100.0%	100.0%	100.0%
177	Unit 2, Wellesbourne Distribution Park	12,282	100.0%	100.0%	100.0%

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

178	Unit 3, Wellesbourne Distribution Park	19,551	100.0%	100.0%	100.0%
179	Unit 4, Wellesbourne Distribution Park	4,774	100.0%	100.0%	100.0%
180	Unit 8, Wellesbourne Distribution Park	8,759	100.0%	100.0%	100.0%
181	Unit 14, Wellesbourne Distribution Park	9,887	100.0%	100.0%	100.0%
182	Unit 16, Wellesbourne Distribution Park	1,598	100.0%	100.0%	100.0%
183	Unit 17, Wellesbourne Distribution Park	971	100.0%	100.0%	100.0%
184	Unit 18, Wellesbourne Distribution Park	875	100.0%	100.0%	100.0%
185	Unit 19, Wellesbourne Distribution Park	835	100.0%	100.0%	100.0%
186	Unit 20, Wellesbourne Distribution Park	3,157	100.0%	100.0%	100.0%
187	Unit 21, Wellesbourne Distribution Park	3,064	100.0%	100.0%	100.0%
188	1 Sun Street	24,929	100.0%	100.0%	100.0%
	Yorkshire and the Humber				
189	Unit 3, Brookfields Way	18,341	100.0%	100.0%	100.0%
190	12 Park Farm Road	23,454	100.0%	100.0%	100.0%
191	Units 1a, 1b, 2 & 3, Upwell Street	14,065	100.0%	100.0%	100.0%
192	Lowfields Way	11,549	100.0%	100.0%	100.0%
	Business Park, United States				
	San Diego, California				
193	10020 Pacific Mesa Boulevard	29,543	100.0%	-	-
194	15051 Avenue of Science	6,500	100.0%	-	-
195	15073 Avenue of Science	4,497	100.0%	-	-
196	6055 Lusk Boulevard	8,640	100.0%	-	-
	Portland, Oregon				
197	8405 Nimbus	4,997	100.0%	-	-
198	8500 Creekside	6,085	100.0%	-	-
199	9405 Gemini	4,382	100.0%	-	-
200	Greenbrier Court	6,938	100.0%	-	-
	Sub-total for Single-tenanted Buildings	**1,652,165**	**100%**	**100.0%**	**100.0%**
	Portfolio Total	**4,131,606**	**90.9%**	**91.0%**	**91.1%**

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

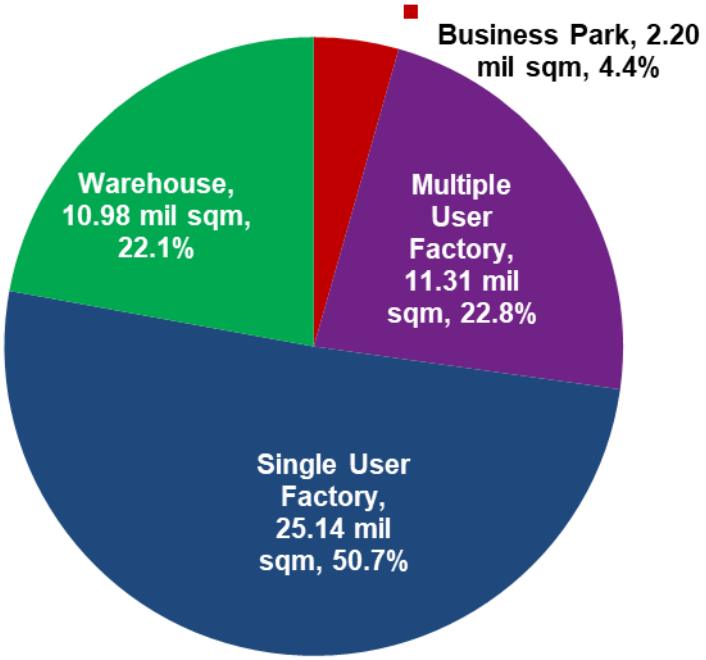
Table 2: Ascendas Reit Singapore gross rental rates for the three months ended 31 December 2019

Gross Rental Rates (S$ psf per month)				
	Ascendas Reit's (psf per month)			Market [1] (psf per month)
Sector	Range	Weighted Average [2]	Median	
Business & Science Park (Rest of island)	$3.21 - $5.76	$4.59	$4.21	$3.75
Business & Science Park (City fringe)	-	-	-	$5.85
High-Specifications industrial	$2.57 - $3.25	$2.79	$2.81	$3.30
Light Industrial & Flatted Factories	$1.35 - $3.00	$1.76	$1.70	$1.57 [3]
Logistics & Distribution Centres	$1.00 - $1.60	$1.25	$1.16	$1.58 [4]

Notes:
(1) Source: CBRE data
(2) Ascendas Reit's rates are based on the weighted average of gross rental rates for new leases, expansions and renewals
(3) S$1.57 psf per month for ground floor space. S$1.23 psf per month achieved for upper floor space
(4) S$1.58 psf per month for ground floor space. S$1.20 psf per month achieved for upper floor space

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

Figure 3: Existing Singapore industrial space stock of 49.6 million sqm



Source: URA Realis, Ascendas Reit research

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

Table 4: Sector Performance

Net Property Income for 3 months ended 31 December 2019 and 31 December 2018

		Group [1]			
		Actual 3Q FY2019 S$'000	Actual 3Q FY18/19 S$'000	Variance S$'000	Variance %
SINGAPORE	**Notes**				
Gross Revenue					
Business & Science Park		74,549	71,797	2,752	3.8%
High-Specifications Industrial		48,687	49,145	(458)	(0.9%)
Light Industrial		23,398	22,700	698	3.1%
Logistics	(6)	29,039	28,293	746	2.6%
Integrated Development, Amenitites and Retail		15,688	15,240	448	2.9%
		191,361	**187,175**	**4,186**	**2.2%**
Property Expenses					
Business & Science Park					
- Land rent	(2)	-	(3,325)	3,325	100.0%
- Other property operating expenses		(20,074)	(19,415)	(659)	(3.4%)
High-Specifications Industrial					
- Land rent	(2)	-	(1,227)	1,227	100.0%
- Other property operating expenses	(4)	(10,841)	(8,861)	(1,980)	(22.3%)
Light Industrial					
- Land rent	(2)	-	(1,350)	1,140	100.0%
- Other property operating expenses	(5)	(6,690)	(5,678)	(802)	(13.6%)
Logistics					
- Land rent	(2)	-	(2,292)	2,292	100.0%
- Other property operating expenses	(6)	(8,046)	(7,175)	(871)	(12.1%)
Integrated Development, Amenitites and Retail		(3,638)	(3,559)	(79)	(2.2%)
		(49,289)	**(52,882)**	**3,593**	**6.8%**
Net Property Income					
Business & Science Park	(3)	54,475	49,057	5,418	11.0%
High-Specifications Industrial		37,846	39,057	(1,211)	(3.1%)
Light Industrial		16,708	15,672	1,036	6.6%
Logistics	(6)	20,993	18,826	2,167	11.5%
Integrated Development, Amenitites and Retail		12,050	11,681	369	3.2%
		142,072	**134,293**	**(7,779)**	**(5.8%)**
AUSTRALIA					
Gross Revenue		31,067	29,186	1,881	6.4%
Property Expenses		(5,762)	(5,268)	(494)	(9.4%)
Net Property Income	(7)	**25,305**	**23,918**	**1,387**	**5.8%**
UNITED KINGDOM					
Gross Revenue		10,836	10,059	777	7.7%
Property Expenses		(567)	(237)	(330)	(139.7%)
Net Property Income	(8)	**10,269**	**9,822**	**447**	**4.6%**
UNITED STATES					
Gross Revenue		6,470	-	6,470	n.m.
Property Expenses		(1,836)	-	(1,836)	n.m.
Net Property Income	(9)	**4,634**	**-**	**4,634**	**n.m.**
Total Net Property Income		**182,280**	**168,033**	**14,247**	**8.5%**

n.m: not meaningful

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

Table 4: Sector Performance

Notes:

(1) The Group had 200 properties as at 31 Dec 2019 and 171 properties as at 31 Dec 2018. Since Dec 2018, the Group completed (i) the divestment of a Singapore light industrial property in Sep 2019, (ii) the acquisition of the US portfolio consisting of 28 business park properties in Dec 19 and (iii) the acquisition of two Singapore business park properties in Dec 19.

(2) Land rent expenses were excluded from the net property income arising from the application of FRS 116 Lease with effect from 1 April 2019. Please refer to note 1(a)(i)(b) on page 4 of the Financial Statements for more details.

(3) Higher net property income is mainly contributed by the two Singapore business park properties that were acquired in Dec 19.

(4) Higher operating expenses mainly due to a one-off property tax adjustment in 3Q FY18/19 arising from retrospective downward revisions in the annual value of certain properties.

(5) Higher operating expenses is mainly due to higher accrued operating expenses for certain properties in 3Q FY2019. Excluding the effect of FRS116, net property income was comparable to that of 3Q FY18/19.

(6) Higher operating expenses mainly due to higher utilities usage by a tenant, with corresponding utilities income. Excluding the effect of FRS116, net property income was almost comparable to that of 3Q FY18/19.

(7) Higher net property income mainly due to the liquidated damages in relation to the pre-termination of a lease in Australia.

(8) Higher net property income mainly due to the full-quarter contributions from the second UK logistics portfolio acquired in Oct 2018.

(9) The Group acquired a US portfolio of 28 Business Park properties in Dec 2019.

Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

Figure 5a: Ascendas Reit Portfolio by Gross Revenue - Tenant Industry Mix

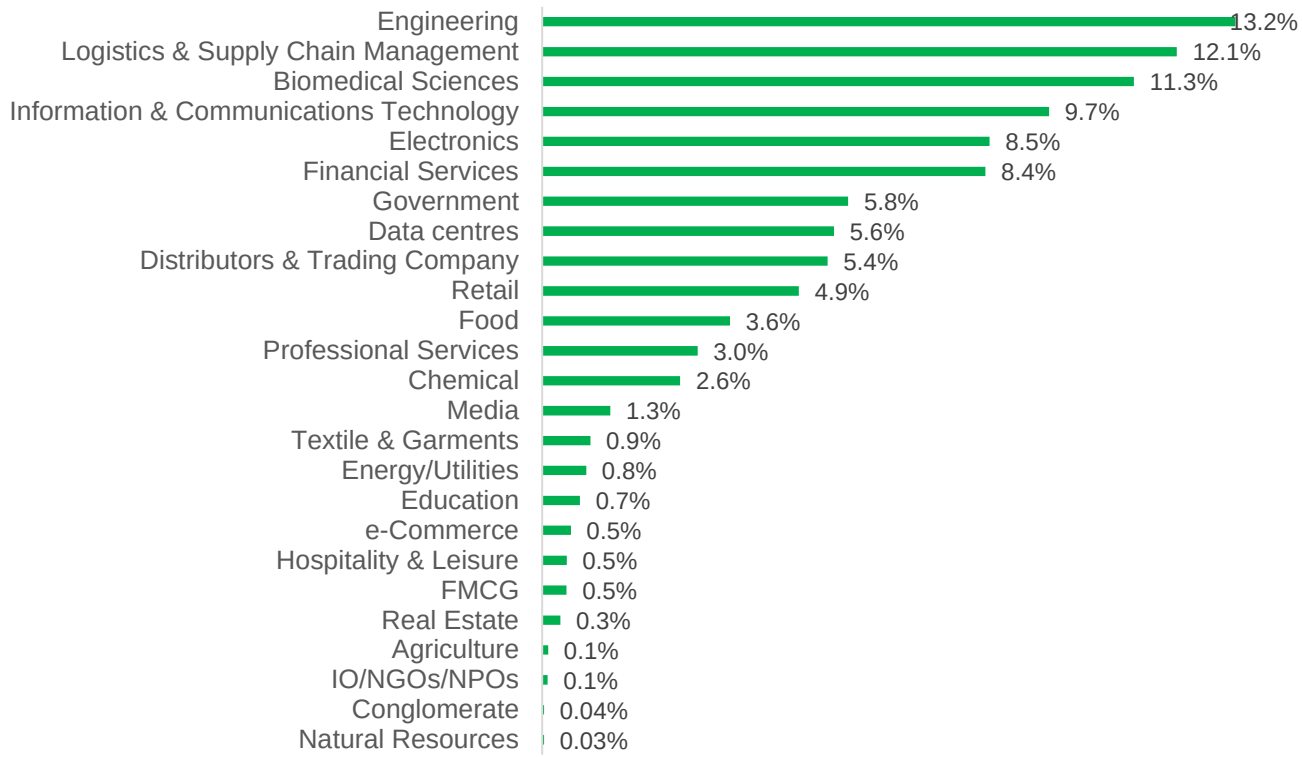
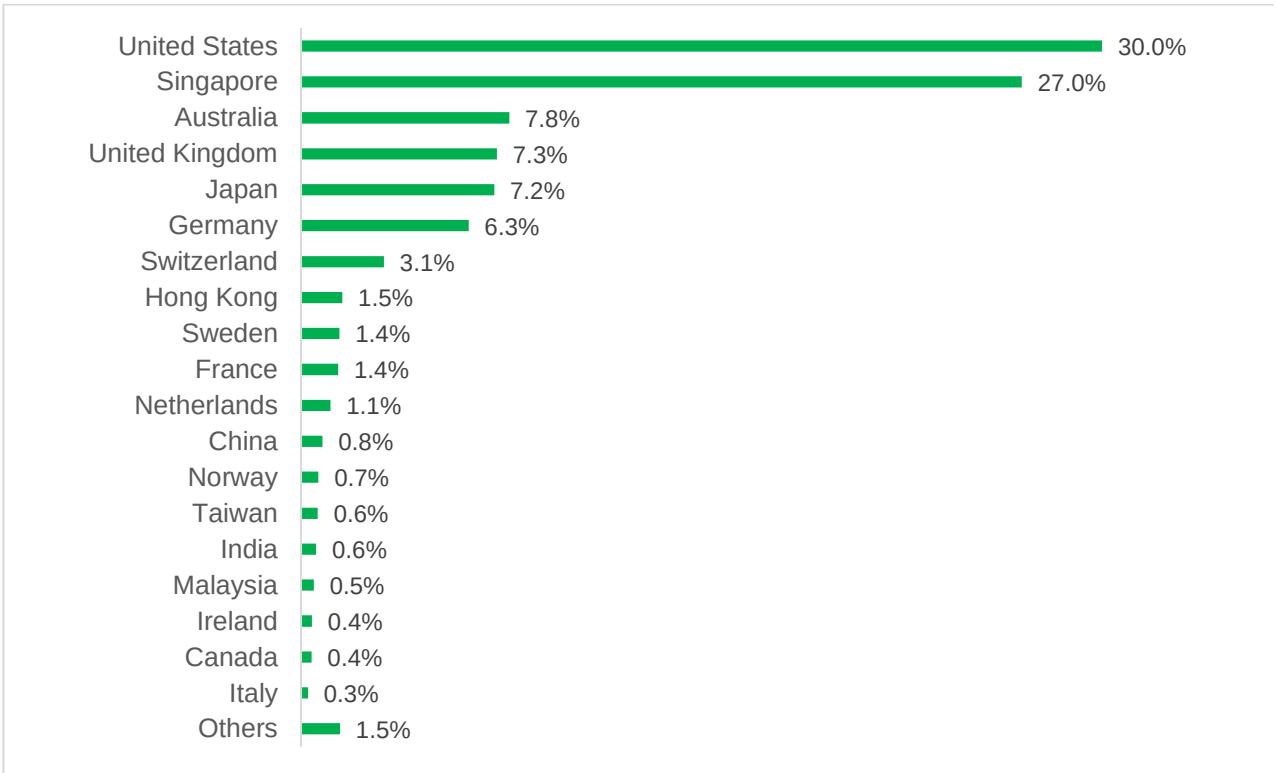


Figure 5b: Ascendas Reit Portfolio by Gross Revenue - Tenants' Country of Origin



Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

Figure 6a: Singapore Portfolio by Gross Revenue – Tenant Industry Mix

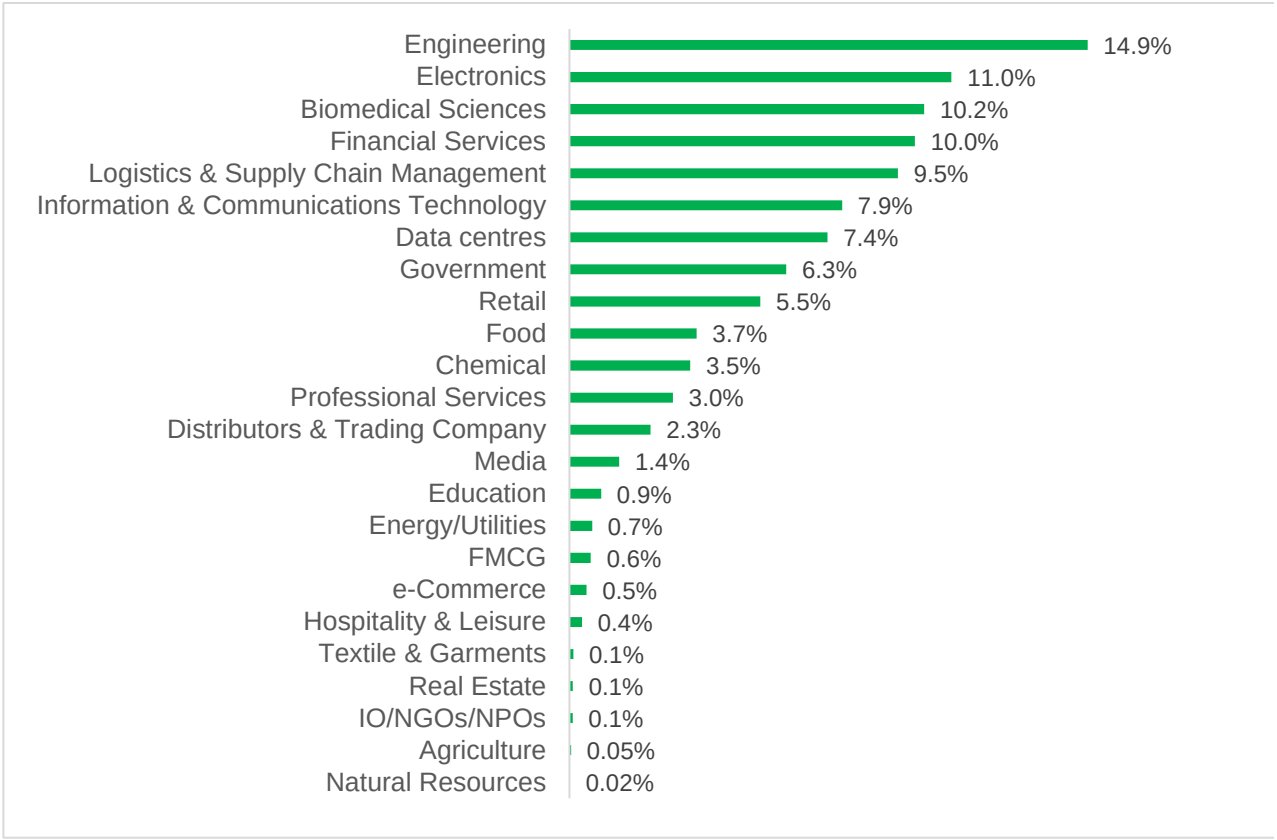
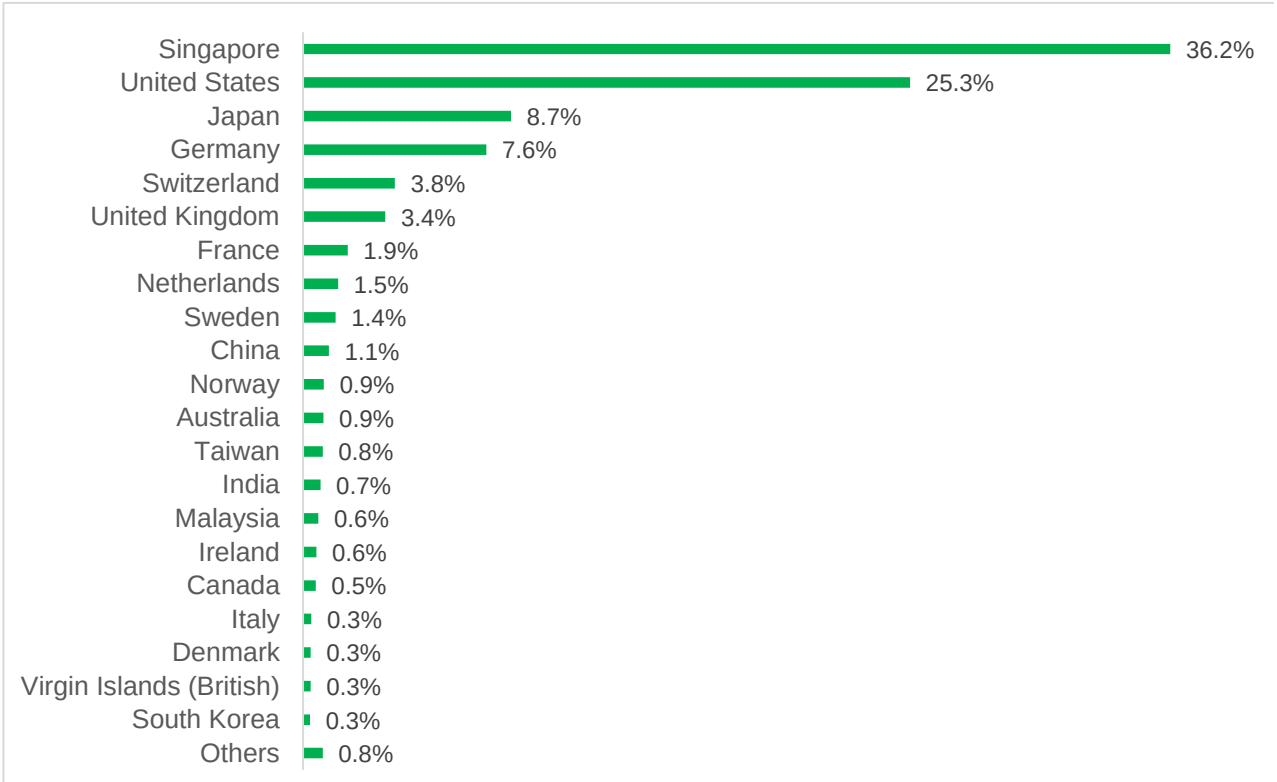


Figure 6b: Singapore Portfolio by Gross Revenue – Tenants' Country of Origin



Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

Figure 7a: Australia Portfolio by Gross Revenue – Tenant Industry Mix

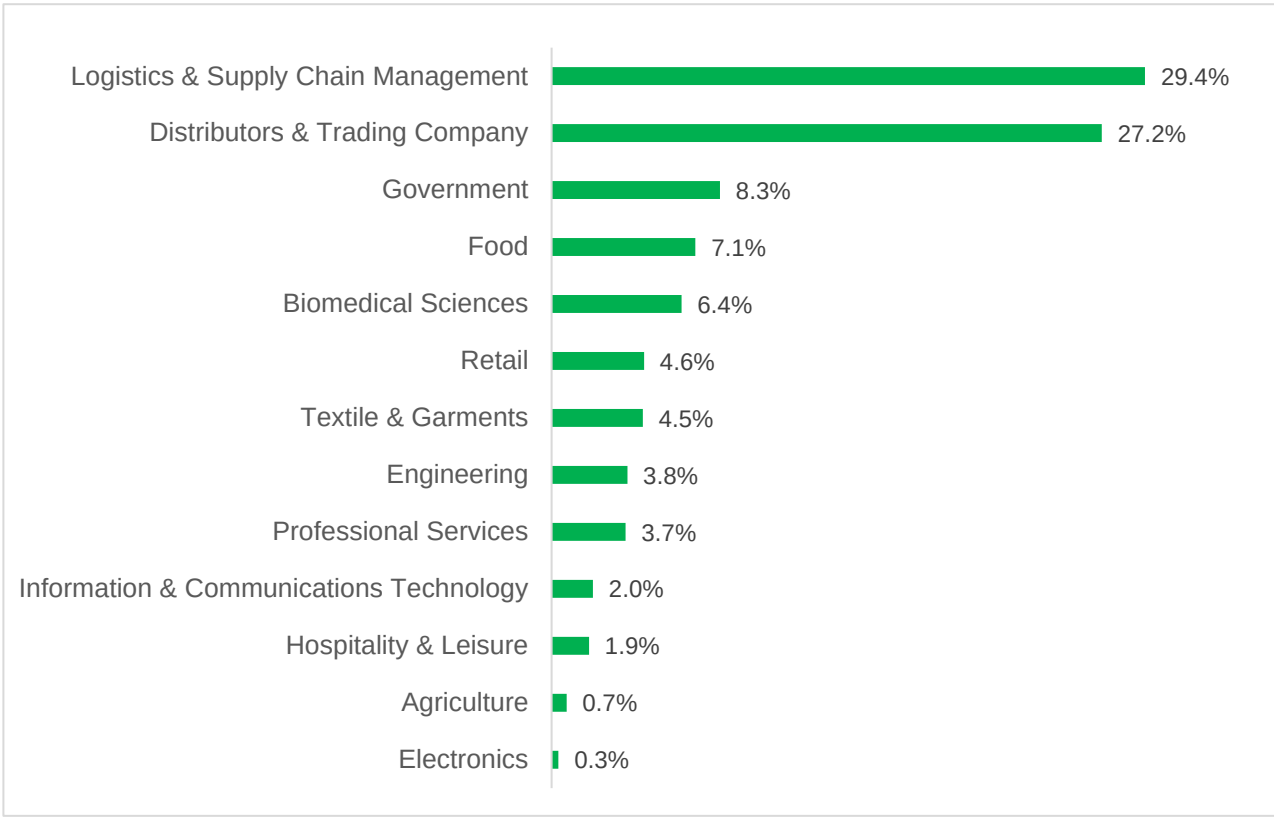
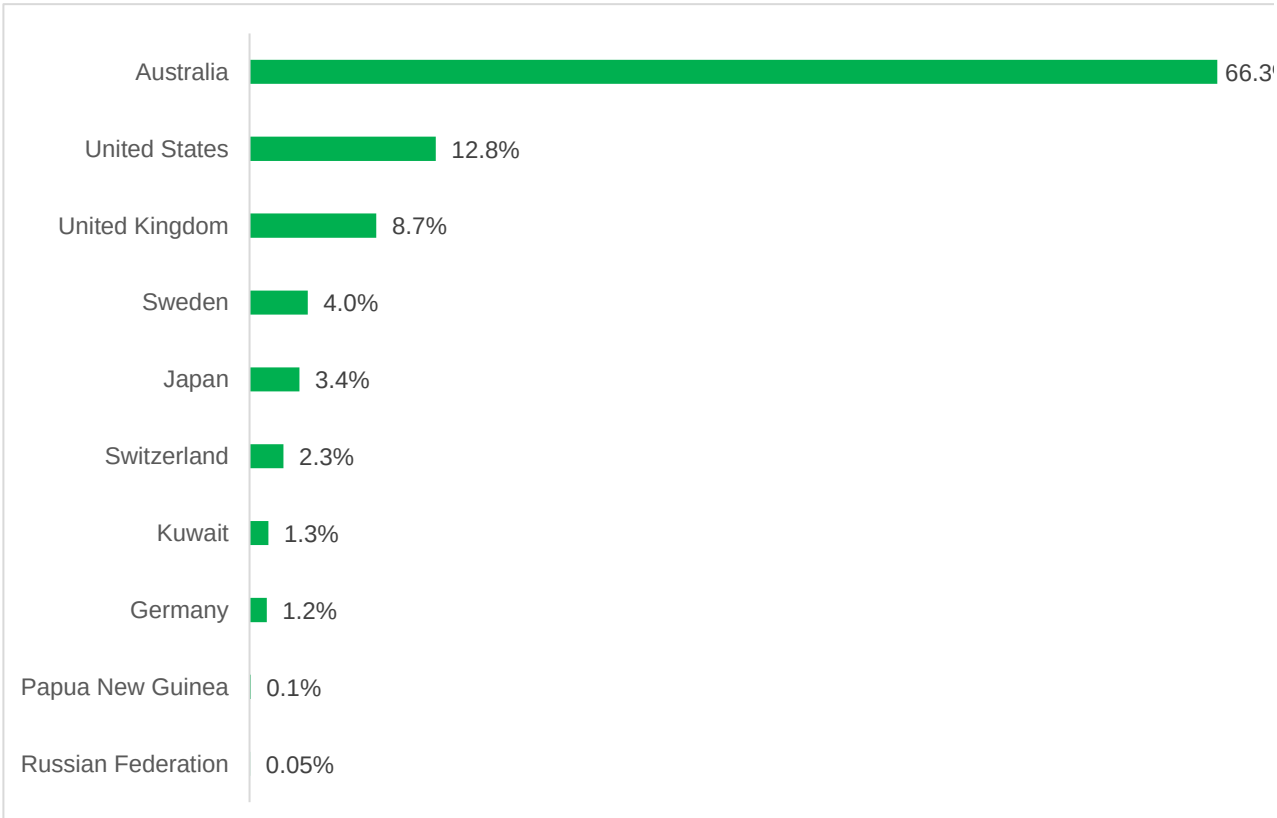


Figure 7b: Australia Portfolio by Gross Revenue – Tenants' Country of Origin



Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

Figure 8a: United Kingdom Portfolio by Gross Revenue: Tenant Industry Mix

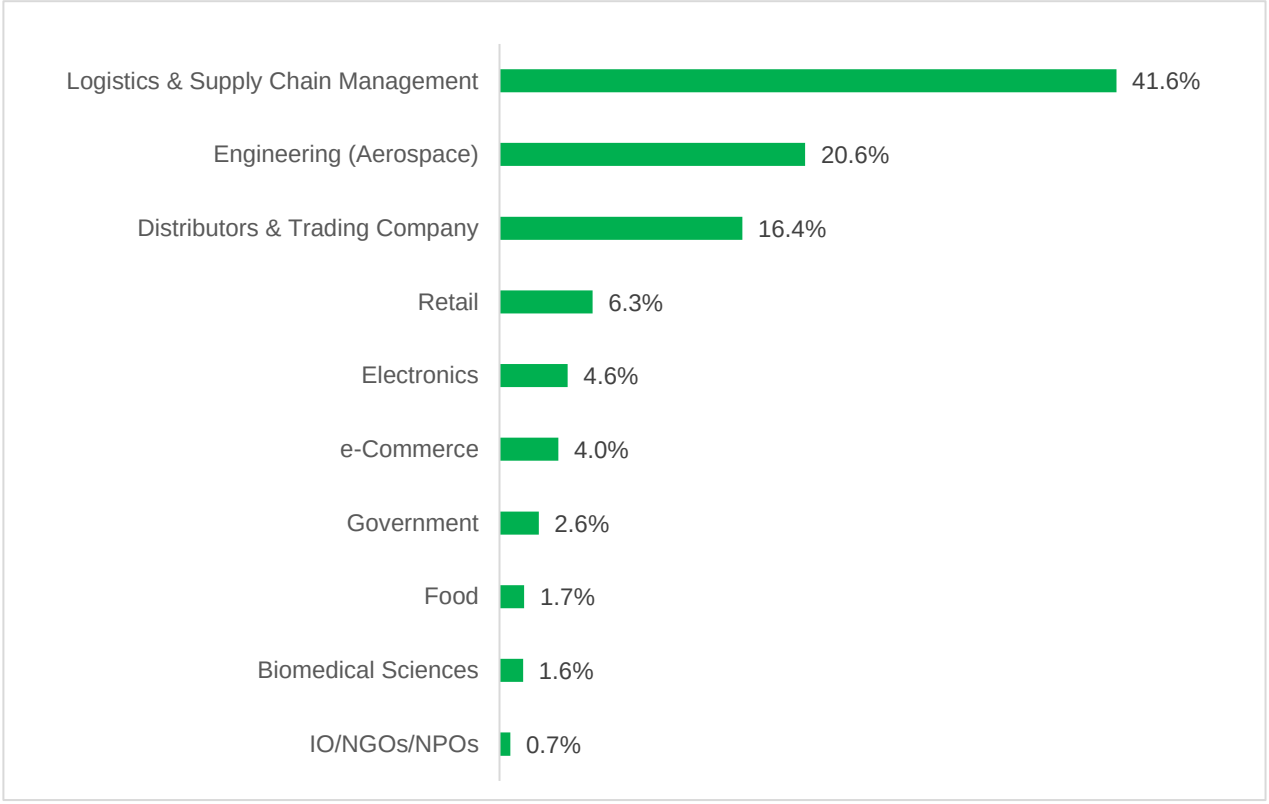
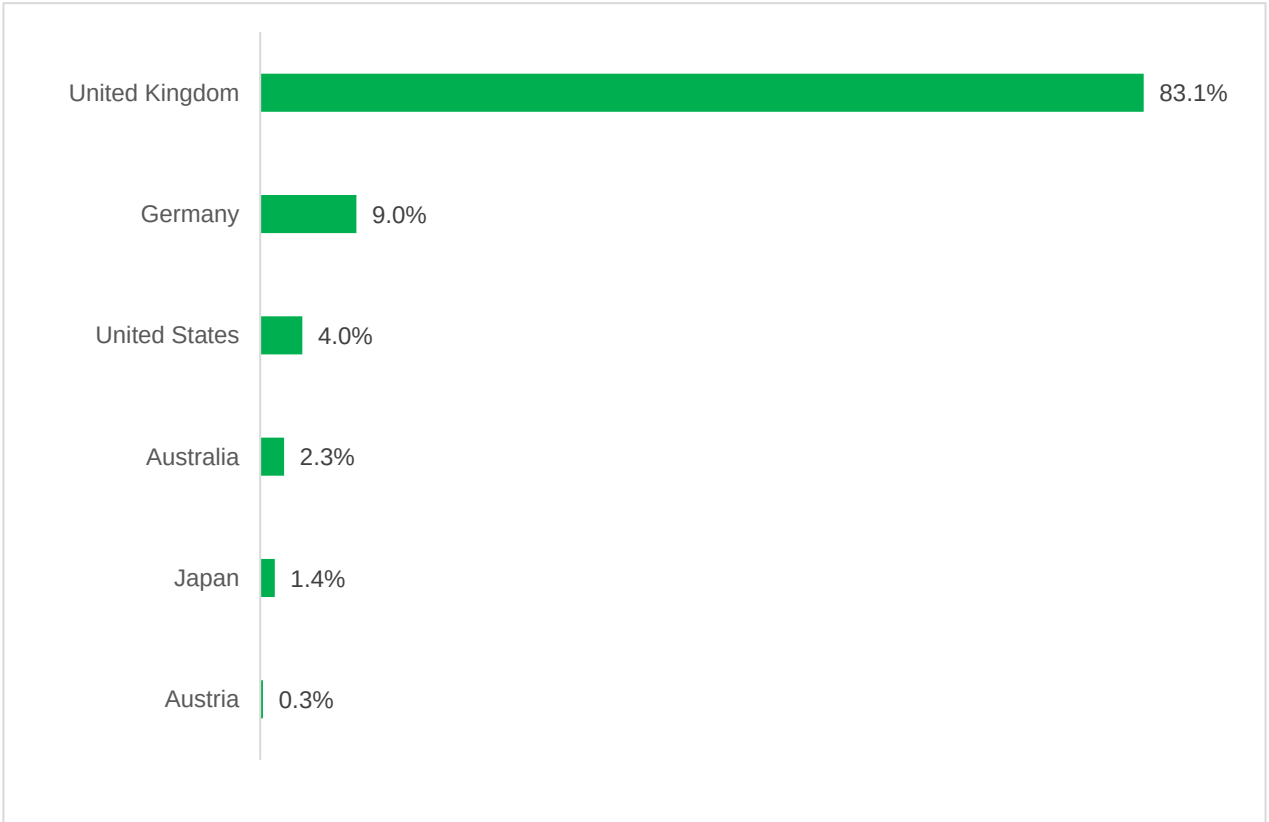


Figure 8b: United Kingdom Portfolio by Gross Revenue – Tenants' Country of Origin



Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.

Figure 9a: United States Portfolio by Gross Revenue: Tenant Industry Mix

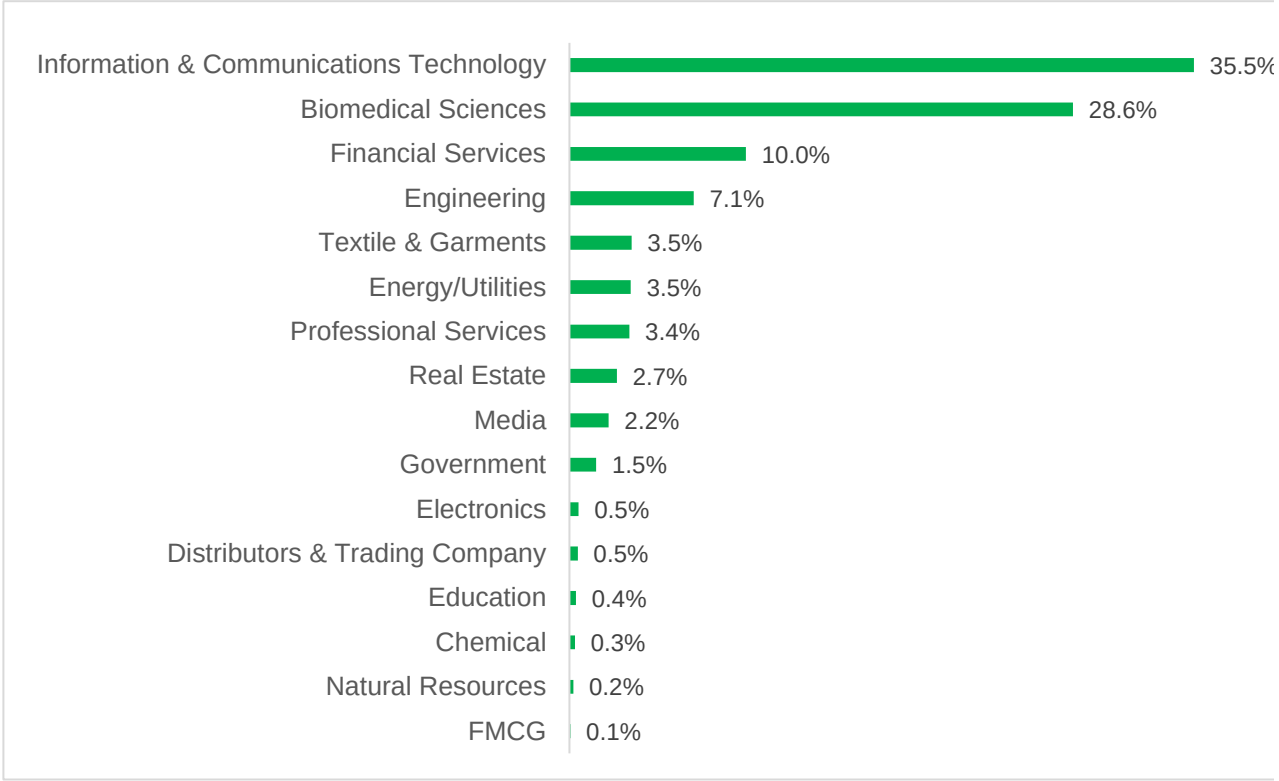
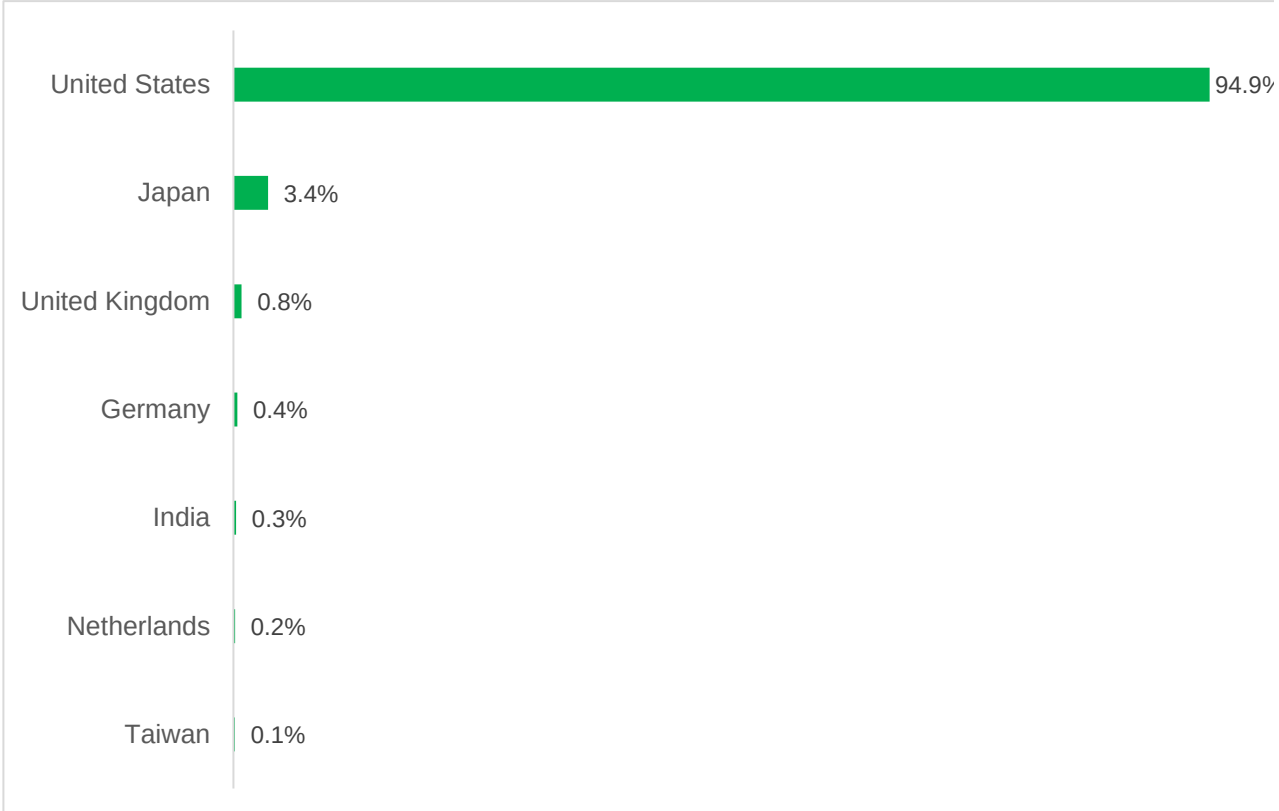


Figure 9b: United States Portfolio by Gross Revenue – Tenants' Country of Origin



Any discrepancies in the figures included herein between the listed amounts and totals thereof are due to rounding.