

UNITED FIBER SYSTEM LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 199508589E

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 4 MARCH 2015

Capitalised terms used herein shall have the definitions ascribed to them in the circular to shareholders dated 30 January 2015, unless otherwise stated or the context otherwise requires.

The Board of Directors ("**Board**") of United Fiber System Limited ("**UFS**" or "**Company**") refers to the Notice of Extraordinary General Meeting of the Company dated 30 January 2015 ("**Notice of EGM**"). The Extraordinary General Meeting ("**EGM**") of the Company was held on 4 March 2015, and voting was conducted by way of poll on all the proposed resolutions set out in the Notice of EGM ("**Resolutions**").

The Board is pleased to announce that all the Resolutions were duly passed. The votes cast (including proxy forms received) on the Resolutions are set out below:

RESOLUTIONS		FOR		AGAINST		TOTAL NO. OF VALID VOTES CAST
		No. of Votes	Percentage over total votes validly cast	No. of Votes	Percentage over total votes validly cast	
ORDINARY RESOLUTIONS						
1	The Proposed DSS Acquisition	1,277,622,283	100.00	0	0.00	1,277,622,283
2	The Proposed Share Consolidation	1,277,583,283	99.99	39,000	0.01	1,277,622,283
3	The Proposed DSS Share Issue	1,277,523,283	99.99	99,000	0.01	1,277,622,283
4	The Proposed Allotment and Issuance of the MCB Conversion Shares	1,277,523,283	99.99	99,000	0.01	1,277,622,283
5	The Proposed Whitewash Resolution	1,277,615,283	99.99	7,000	0.01	1,277,622,283
6(A)	The Proposed Appointment of Mr. Lay Krisnan Cahya as Director	1,277,585,283	99.99	12,000	0.01	1,277,597,283
6(B)	The Proposed Appointment of Mr. Fuganto Widjaja as Director	1,277,585,283	99.99	12,000	0.01	1,277,597,283
6(C)	The Proposed Appointment of Mr. Mochtar Suhadi as Director	1,277,585,283	99.99	12,000	0.01	1,277,597,283
6(D)	The Proposed Appointment of Mr. Bambang Heruawan Haliman as Director	1,277,613,283	99.99	9,000	0.01	1,277,622,283

6(E)	The Proposed Appointment of Mr. Paul Lim Yu Neng as Independent Director	1,277,613,283	99.99	9,000	0.01	1,277,622,283
6(F)	The Proposed Appointment of Mr. Lew Syn Pau as Independent Director	1,277,613,283	99.99	9,000	0.01	1,277,622,283
6(G)	The Proposed Appointment of Mr. Irwandy Arif as Independent Director	1,277,613,283	99.99	9,000	0.01	1,277,622,283
SPECIAL RESOLUTIONS						
7	The Proposed Change of Name from "United Fiber System Limited" to "Golden Energy and Resources Limited"	1,277,622,283	100.00	0	0.00	1,277,622,283
8	The Proposed Amendments to the Memorandum and Articles of Association of the Company	1,277,622,283	100.00	0	0.00	1,277,622,283
ORDINARY RESOLUTIONS						
9	The Post-Completion Placement	1,277,523,283	99.99	99,000	0.01	1,277,622,283
10	The Proposed Sinar Mas IPT Mandate	1,277,613,283	100.00	0	0.00	1,277,613,283

Shareholders are advised to continue exercising caution in trading their shares as the Proposed DSS Acquisition remain subject to various outstanding Conditions Precedent, including in relation to DSS Shareholders' Approval and the Post-Completion Placement, and there is no certainty or assurance as at the date of this Announcement that all of the Conditions Precedent will be satisfied or that the Proposed DSS Acquisition will be completed. Shareholders are advised to read this Announcement together with all other existing and future announcements by the Company in relation to the Proposed DSS Acquisition carefully.

Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading.

BY ORDER OF THE BOARD
UNITED FIBER SYSTEM LIMITED

Pauline Lee
Acting CEO
4 March 2015