

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.**



**NOTICE TO NOTEHOLDERS**

**PT Sri Rejeki Isman Tbk**

**US\$150,000,000 6.875% Senior Notes due 2024 issued by Golden Legacy Pte Ltd and unconditionally and irrevocably guaranteed by PT Sri Rejeki Isman Tbk**

CUSIP Number: 38109KAC9 / Y2749KAC4

ISIN: US38109KAC99 / USY2749KAC46

Common Code: 157922092 / 157922718

(the “2024 Notes”)

**US\$225,000,000 7.25% Senior Notes due 2025 issued by PT Sri Rejeki Isman Tbk**

CUSIP Number: 69408LAB2 / Y714AGAB8

ISIN: US69408LAB27 / USY714AGAB82

Common Code: 206596945 / 206597208

(the “2025 Notes” and collectively with the 2024 Notes, the “Notes”)

Dear Holders:

We refer to our announcement dated 2 December 2021 in relation to the PKPU Proceeding of PT Sri Rejeki Isman Tbk and its subsidiaries in Indonesia. Unless otherwise defined, capitalized terms used in this announcement have the meaning given to them in our previous announcements.

As previously stated, despite the commencement of the Voting Process for the Noteholders to vote on the PKPU Composition Plan, certain creditors of the Sritex Group requested an extension of the PKPU Proceeding at the creditors’ meeting in the Indonesian Court on 2 December 2021.

In line with its commitment to act in the best interests of its creditors, and with the view to ensuring that the voice of its creditors continues to be heard and considered in the PKPU Proceeding, the Sritex Group did not object to the consensus reached for an extension of the PKPU Proceeding at the creditors’ meeting in the Indonesian Court on 2 December 2021. The extension of the PKPU Proceeding was subject to the approval of the Indonesian Court at a hearing on 6 December 2021.

The Sritex Group wishes to confirm that, on 6 December 2021, the Indonesian Court made an order to extend the PKPU Proceeding by an additional 50-day period until 25 January 2022.

Following the extension of the PKPU Proceeding, the Sritex Group will continue its good faith efforts to engage its creditors in a constructive manner with the view to achieving a successful restructuring that is in the best interest of all creditors and stakeholders of the Sritex Group. The Sritex Group will also extend and amend the Voting Deadline on the Voting Process in line with the extension of the PKPU Proceeding in due course.

The Sritex Group will provide a further update when there are relevant developments and/or other matters contemplated by this announcement.

Noteholders should direct any queries to the Sritex Group's international restructuring advisor and international legal counsel at the contact details provided below:

**PT AJCapital Advisory**

***International Restructuring Advisor***

Geoffrey D. Simms, CEO and Partner ([geoff.simms@ajcapital.co.id](mailto:geoff.simms@ajcapital.co.id))

Fransiscus Alip, Partner ([fransiscus.alip@ajcapital.co.id](mailto:fransiscus.alip@ajcapital.co.id))

**Gibson, Dunn & Crutcher LLP**

***International Legal Counsel***

Troy Doyle, Partner, Co-Chair – Restructuring ([sritex@gibsondunn.com](mailto:sritex@gibsondunn.com))

Jakarta

6 December 2021