SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

APPLICATION TO EXIT THE WATCH-LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The board of directors (the "**Board**") of Sevak Limited (the "**Company**") refers to its previous announcement dated 24 January 2019 in relation to the submission of an application to the SGX-ST for its removal from the watch-list of the SGX-ST (the "**Watch-list**") (the "**Application**").

Following the submission of the Application, the Board wishes to inform shareholders that the Company has on 21 February 2019 been notified by the SGX-ST that based on the announcement made by SGX RegCo with respect to the concerns on the unusual price movements in the shares of the Company, the SGX-ST will be deferring its review of the Application to June 2019, and has granted a three-month extension to the Company's cure period which is due to expire on 3 March 2019 (the "**Extended Deadline**").

The SGX-ST will review the Application and determine whether the Company meets the financial exit criteria pursuant to Rule 1314 of the listing manual of the SGX-ST, based on the Company's market capitalization as at the Extended Deadline, and also taking into consideration the Company's full-year consolidated audited accounts for financial year 2018.

The Board wishes to remind shareholders of the Company that the SGX-ST reserves the right to amend and/or vary its decision and such decision is subject to changes in the policies of the SGX-ST.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
Sevak Limited
22 February 2019