

Via RNS and SGXNET

AVATION PLC

("Avation" or "the Company")

NEW LEASE AGREEMENT SIGNED

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, is pleased to announce the signing of a lease agreement with South Korean airline SUM Air for a new ATR 72-600 aircraft.

The aircraft is one of the ten ATR 72-600 aircraft ordered by Avation in 2024 pursuant to the exercise of Purchase Rights under its long-term purchase contract with ATR. The aircraft, which is scheduled to be delivered in November 2025, will be the first aircraft in SUM Air's fleet.

Jeff Chatfield, Executive Chairman of Avation PLC, said: "We are pleased to confirm the addition of SUM Air to our customer list and congratulate them on their decision to select the ATR 72-600 to expand regional air travel throughout the Republic of Korea, connecting cities and islands in the region. By choosing the industry-leading low carbon footprint ATR 72 aircraft, we are investing in sustainable aviation and contributing to much needed connectivity in South Korea."

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.