CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

GRANT OF EXTENSION OF TIME TILL 31 JULY 2016 TO ANNOUNCE THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 DECEMBER 2015 (THE "FINANCIAL STATEMENTS") UNDER RULE 705(1)

The Board of Directors (the "**Board**") of China Fibretech Ltd. (the "**Company**") refer to the announcement made on 3 June 2016 in relation to the application of extension of time up to 31 July 2016 to release the unaudited financial statements for the full year ending 31 December 2015 ("**FY2015 Financial Statements**") and wishes to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has no objection to the Company's application of extension of time till 31 July 2016 to comply with Rule 705(1) to release its FY2015 Financial Statements subject to the following:-

(a) the Company announcing period of extension granted, the reasons for seeking the extension of time and the conditions as required under the Listing Rule 107;

(b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and

(c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

Due to the uncertainties surrounding certain potential customers' claims as described in the Company's announcement on 30 November 2015, trading of the Company's shares will continue to be suspended until further notice to ensure a fair, orderly and transparent market.

BY ORDER OF THE BOARD

Wu Xinhua
Executive Chairman and CEO
7 June 2016