

AUSGROUP LIMITED
(Under Interim Judicial Management)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200413014R)

UPDATE ON WAIVER CONDITIONS

AusGroup Limited (Under Interim Judicial Management) (the "**Company**") refers to its announcement dated 16 December 2022 (the "**Announcement**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.

The IJMs have confirmed that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution, and wish to announce that the Company has fulfilled all of the conditions of the Waiver.

The Company will release further announcements as and when there are material developments in relation to the Company.

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company, shareholders and investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

SUBMITTED BY THE INTERIM JUDICIAL MANAGERS

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Interim Judicial Manager
20 December 2022