
ESTABLISHMENT OF BOARD ESG COMMITTEE

The Board of Directors ("**Board**") of Keppel Pacific Oak US REIT Management Pte. Ltd., as manager of Keppel Pacific Oak US REIT ("**KORE**", and the manager of KORE, the "**Manager**"), wishes to announce that:

- (a) a Board ESG Committee has been established to assist the Board in its oversight of KORE's environmental, social and governance ("**ESG**") strategy and initiatives; and
- (b) the composition of the Board ESG Committee is as follows:
 - (i) Mr. Lawrence D. Sperling (Chairman)
 - (ii) Mr. Soong Hee Sang (Member)
 - (iii) Mr. Kenneth Tan Jhu Hwa (Member); and
 - (iv) Ms. Sharon Riley Wortmann (Member).

By Order of the Board
Keppel Pacific Oak US REIT Management Pte. Ltd.
(Company Registration Number: 201719652G)
as manager of Keppel Pacific Oak US REIT

Darren Tan
Company Secretary

30 December 2022

Important Notice

The value of units in KORE ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel Pacific Oak US REIT is not necessarily indicative of the future performance of Keppel Pacific Oak US REIT.