

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**UPDATE ON PROPOSED SCHEME ARRANGEMENT WITH CREDITORS**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 26 April 2019, 29 April 2019, 9 May 2019, 23 May 2019, 14 June 2019, 9 July 2019 and 4 September 2019, 27 September 2019, 2 October 2019, 26 November 2019, 13 December 2019, 28 January 2020, 11 February 2020, 13 February 2020, 12 March 2020, 18 March 2020 and 30 April 2020 ("Previous Announcements").*

Further to the Previous Announcements and the proposed scheme of arrangement between the Company and its creditors ("**Scheme**") which was approved at the creditors' meeting held on 30 April 2020, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") wishes to announce that the Court has fixed for the Company's application for approval of the Scheme ("**Application**") for hearing on 26 June 2020.

The Court has also given the following directions:

1. The Company is to give immediate notice of the Application as well as the directions below to all parties who may be affected by the orders sought in the Application;
2. Any party who objects to the Application is to file an affidavit by 15 June 2020, 4.00 pm. The Company is to file its reply affidavit, if any, by 22 June 2020, 4.00 pm; and
3. The following are to be tendered to Court by 24 June 2020, 4.00 pm:
  - a. Submissions and bundle of authorities which are to be exchanged and tendered to the Court;
  - b. The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the Application; and
  - c. A time bank.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
3 June 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H. K.  
Telephone number: 6221 0271*