

## News Release

### **ST Engineering's aerospace arm completes capital injection into its Xiamen engine MRO joint venture**

**Singapore, 25 November 2014** – Singapore Technologies Engineering Ltd (ST Engineering) updated today that further to its earlier announcement made on 8 September 2014, its aerospace arm, Singapore Technologies Aerospace Ltd (ST Aerospace), through its wholly owned subsidiary ST Aerospace Engines Pte Ltd (STA Engines) has completed the capital injection of US\$20.8m (approximately \$25.98m) into its Xiamen-based engine MRO joint venture company, ST Aerospace Technologies (Xiamen) Company Limited (STATCO), upon securing regulatory approvals from the Chinese authorities. STA Engines' total share capital contribution in STATCO now stands at US\$41.6m (approximately \$55.70m).

The capital injection is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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**ST Aerospace** (Singapore Technologies Aerospace Ltd) is the aerospace arm of ST Engineering with revenue of \$2.08b in FY2013. Operating a global MRO network with facilities and affiliates in the Americas, Asia Pacific and Europe, it is the world's largest commercial airframe MRO provider with a global customer base that includes leading airlines, airfreight and military operators. ST Aerospace is an integrated service provider that offers a spectrum of maintenance and engineering services that include airframe, engine and component maintenance, repair and overhaul; engineering design and technical services; and aviation materials and asset management services, including Total Aviation Support. ST Aerospace has a global staff strength of around 8,000 employees worldwide. Please visit [www.staero.aero](http://www.staero.aero).

**ST Engineering** (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$6.63b in FY2013 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, FTSE ASEAN 40 Index, MSCI Singapore and other indices. ST Engineering has more than 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit [www.stengg.com](http://www.stengg.com) for more information.

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