SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

COMPLETION OF SUBSCRIPTION OF EQUITY INTEREST IN BALLENGER RUN PROJECT BY CNQC MARYLAND

The Board of Directors refer to the announcement of 27 May 2015 (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

The Board wishes to inform that SeD Maryland has entered into and completed a membership interest purchase agreement with, *inter alia*, CNQC Maryland Development LLC ("**CNQC Maryland**"), pursuant to which SeD Maryland issued to CNQC Maryland (as the nominee of Qingjian International) equity membership interest representing 16.45% of the total outstanding membership interests in SeD Maryland (the "**Equity Subscription**") for a consideration of US$2.5 million, being 16.45% of projected total equity fund required by SED Maryland. All the balance equity interest in SED Maryland is held by SeD Ballenger, LLC ("**SeD Ballenger**"), an indirect, wholly owned subsidiary of the Company.

As at the date of this announcement, the Equity Subscription is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2015.

None of the directors or controlling shareholders (other than in their respective capacities as a director and/or shareholder of the Company) has any interest, direct or indirect, in the Equity Subscription.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer
6 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mrs Joan Ling-Lau, SVP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.