

SINGAPORE REINSURANCE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 197300016C

AUTOMATIC EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN LIGHT OF COVID-19 PANDEMIC

The Board of Directors (the "**Board**") of Singapore Reinsurance Corporation Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") refers to:

- (i) the Company's announcement dated 27 March 2020 relating to the Company's intention to seek an extension of time from the Accounting and Corporate Regulatory Authority ("**ACRA**") and Singapore Exchange Regulation ("**SGX RegCo**") to hold its annual general meeting ("**AGM**") by 30 June 2020 (the "**Announcement**");
- (ii) SGX RegCo's news release dated 7 April 2020 (the "**SGX RegCo News Release**"), which states that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end ("**FY-end**") on or before 31 March 2020 to hold their annual general meetings ("**AGMs**") (the "**Automatic Time Extension**"), in light of the latest government advisories and measures amid the COVID-19 situation which could make the holding of AGMs and the performance of statutory audits for full-year financial results challenging; and
- (iii) ACRA's media release dated 7 April 2020 (the "**ACRA Media Release**"), which states that ACRA will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Announcement.

Pursuant to the SGX RegCo News Release, issuers will need to notify SGX RegCo by email of, and announce via SGXNet, the following:

- (a) their relevant FY-end and the indicative timeline to convene their AGM; and
- (b) the Board's confirmation that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution.

The SGX RegCo News Release states that no response will be required from SGX RegCo, and the ACRA Media Release states that there is no need to apply for the extension of time with ACRA.

Rule 707(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual states that an issuer must hold its AGM within four (4) months from its FY-end. The FY-end for the Company's most recently completed financial year, being the financial year ended 31 December 2019 ("**FY2019**"), is 31 December 2019. As such, pursuant to Rule 707(1) of the SGX-ST Listing Manual, the Company was originally required to hold its FY2019 AGM by 30 April 2020.

The Board wishes to announce that following the grants of the Automatic Time Extension by SGX RegCo and ACRA, the deadline for the Company to hold its FY2019 AGM is now 29 June 2020 (the “**Extended Deadline**”), as listed in the Annex of the SGX RegCo News Release.

The indicative timeline to convene the Company’s AGM is 23 June 2020, which is prior to the Extended Deadline.

The Board confirms that the Automatic Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution.

The Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020, and subsequently provide the requisite notice of AGM at least 14 days before the date of the AGM.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

14 April 2020