



Communication of Material Fact

Scotiabank Chile

Santiago, January 26, 2023

Financial Market Commission

In compliance with the provisions of articles 9 and 10 of the Chilean Securities Market Law N° 18,045 and the Chapter N° 18-10 of the Updated Compilation of Rules for Banks we inform you the following material information of Scotiabank Chile ("The Bank"):

As a result of the reduction of the Bank's Board of Directors to 7 directors and 1 alternate director, authorized by Resolution 7921, issued on December 1, 2022. On January 26, 2022 at the Ordinary Board Meeting, the Board of Directors of Scotiabank Chile, in its new composition, was installed as follows: Salvador Said Somavía, Raquel Costa, Emilio Deik Morrison, Karen Ergas Segal, Gonzalo Said Handal, Fernanda Vicente Mendoza and Francisco Matte Risopatrón; and as the alternate director Ms. Thayde Olarte. The meeting also agreed to appoint Mr. Salvador Said Somavía as Chairman of the Board of Directors and the Bank, and Mr. Emilio Deik Morrison as Vice-Chairman.

Rafael Bilbao

General Counsel Scotiabank Chile

(Free translation of Spanish Communication)