

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 199801660M)

RESIGNATION OF NON-INDEPENDENT NON-EXECUTIVE CHAIRMAN AND CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors of Rich Capital Holdings Limited (the “**Company**”) would like to announce the resignation of Mr. Wang ZhenWen as Non-Independent Non-Executive Chairman of the Company on 14 November 2019.

The Board of Directors would like to express its appreciation to Mr Wang for his contributions to the Company.

Details of Mr. Wang’s resignation as Non-Independent Non-Executive Chairman of the Company as required under Rule 704(6)(a) of the Catalist Rules of SGX-ST will be released in a separate announcement.

Following the above change, the Board will comprise of the following Directors:-

Board of Directors

Giang Sovann

James Kho Chung Wah

Wong Quee Quee Jeffrey

Designation

Independent Non-Executive Director

Independent Non-Executive Director

Independent Non-Executive Director

The Nominating Committee will consider to search for suitable candidates to be appointed to the Board and further updates on any changes to the Board and Board Committees’ composition will be provided in due course

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

James Kho Chung Wah
Independent Non-Executive Director

14 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)