

**ABUNDANCE INTERNATIONAL LIMITED**  
(Company Registration No.: 197501572K)  
(Incorporated in Singapore)

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**PROFIT GUIDANCE**

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The Board of Directors (the “**Board**”) of Abundance International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board and a preliminary review of the unaudited financial results for the full year period ended 31 December 2023 (“**FY2023**”), the Group expects to report a loss after tax (“**LAT**”) for FY2023 as compared to the profit reported for full year period ended 31 December 2022 (“**FY2022**”).

This is mainly attributable to the following reasons:

- (a) the fall in demand and prices of chemical products traded by the Company’s wholly-owned subsidiary, Orient-Salt Chemicals Pte. Ltd., and its subsidiaries in the People’s Republic of China and Japan (collectively the “**OSC Group**”) leading to a lower operating profit in FY2023 and therefore lower profit margin generated by OSC Group; and
- (b) expenses such as inventory written off, impairment loss on trade and other receivables, foreign exchange loss offset by gains on disposal of a subsidiary.

The information contained in this announcement is only a preliminary assessment by the Board of the Group’s performance based on currently available information. The Company is in the process of finalising the unaudited interim financial results of the Group for the reporting period, and the results announcement for FY2023 will be released on or about 26 February 2024. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

**By Order of the Board**

Sam Kok Yin  
Managing Director

6 February 2024

*This document has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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