

EXCELPOINT TECHNOLOGY LTD.

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200103280C)

RESULTS OF TWENTIETH ANNUAL GENERAL MEETING

The Board of Directors of Excelpoint Technology Ltd. (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions as set out in the Notice of the Twentieth Annual General Meeting dated 23 March 2021 have been duly passed by the Shareholders of the Company at the Twentieth Annual General Meeting held on 7 April 2021 ("AGM").

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| <u>Ordinary Resolution 1</u> Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2020 together with the Independent Auditor's Report | 59,831,716 | 59,831,716 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 2</u> Payment of proposed first and final ordinary tax exempt one-tier dividend | 59,831,716 | 59,831,716 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 3</u> Payment of proposed special tax exempt one-tier dividend | 59,831,716 | 59,831,716 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 4</u> Re-election of Mr. Albert Phuai Yong Hen as Director of the Company pursuant to Regulation 89 of the Company's Constitution | 9,884,344 | 9,884,344 | 100.0 | 0 | 0.00 |

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| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 5</u> Re-election of Mr. Kwah Thiam Hock as Director of the Company pursuant to Regulation 89 of the Company's Constitution | 59,771,716 | 59,771,716 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 6</u> Re-election of Professor Low Teck Seng as Director of the Company pursuant to Regulation 89 of the Company's Constitution | 59,831,716 | 59,831,716 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 7</u> Approval of Directors' Fees to the Independent Directors for the financial year from 1 January 2021 to 31 December 2021 comprising payment of S\$248,000 in cash and the award of 80,000 ordinary shares under the Excelpoint Performance Share Scheme | 59,631,716 | 59,631,716 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 8</u> Re-appointment of Messrs Ernst & Young LLP as the Independent Auditor of the Company | 59,831,716 | 59,831,716 | 100.0 | 0 | 0.00 |
| Special Business | | | | | |
| <u>Ordinary Resolution 9</u> Authority to issue shares in the share capital of the Company | 59,831,716 | 59,831,716 | 100.0 | 0 | 0.00 |

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| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 10</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014 | 4,269,168 | 4,269,168 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 11</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme | 4,269,168 | 4,269,168 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 12</u> Renewal of Share Buyback Mandate | 9,884,344 | 9,884,344 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 13</u> Approval of Mr. Kwah Thiam Hock's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited | 59,771,716 | 59,771,716 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 14</u> Approval of Mr. Kwah Thiam Hock's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities | 3,426,100 | 3,426,100 | 100.0 | 0 | 0.00 |

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| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Ordinary Resolution 15</u> Approval of Professor Low Teck Seng's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited | 59,831,716 | 59,831,716 | 100.0 | 0 | 0.00 |
| <u>Ordinary Resolution 16</u> Approval of Professor Low Teck Seng's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities Limited | 3,426,100 | 3,426,100 | 100.0 | 0 | 0.00 |

(b) Details of parties who are required to abstain from voting on any resolution(s)

| Resolution number and details | Name | Total number of shares |
|---|-----------------------|------------------------|
| <u>Ordinary Resolution 4</u> Re-election of Mr. Albert Phuay Yong Hen as Director of the Company pursuant to Regulation 89 of the Company's Constitution | Albert Phuay Yong Hen | 47,915,204 |
| | Han Jiak Siew | 2,432,168 |
| | AP21 Holdings Pte Ltd | 166,000 |
| <u>Ordinary Resolution 5</u> Re-election of Mr. Kwah Thiam Hock as Director of the Company pursuant to Regulation 89 of the Company's Constitution | Kwah Thiam Hock | 120,000 |

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(b) Details of parties who are required to abstain from voting on any resolution(s)

| Resolution number and details | Name | Total number of shares |
|--|------------------------|------------------------|
| <u>Ordinary Resolution 6</u> Re-election of Professor Low Teck Seng as Director of the Company pursuant to Regulation 89 of the Company's Constitution | Low Teck Seng | 120,000 |
| <u>Ordinary Resolution 7</u> Approval of Directors' Fees to the Independent Directors for the financial year from 1 January 2021 to 31 December 2021 comprising payment of S\$248,000 in cash and the award of 80,000 ordinary shares under the Excelpoint Performance Share Scheme | Kwah Thiam Hock | 120,000 |
| | Low Teck Seng | 120,000 |
| | Sunny Wong Fook Choy | 140,000 |
| | Joanne Khoo Su Nee | 60,000 |
| <u>Ordinary Resolution 10</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014 ("ESOS") | Albert Phuay Yong Hen | 47,915,204 |
| | Alan Kwan Wai Loen | 6,258,244 |
| | Tonny Phuay Yong Choon | 144,800 |
| | Herbert Kwok Fei Lung | 441,900 |
| | Sunny Wong Fook Choy | 140,000 |
| | Kwah Thiam Hock | 120,000 |
| | Low Teck Seng | 120,000 |
| | Joanne Khoo Su Nee | 60,000 |
| | Phuay Yong Hua | 92,000 |
| | Chan Yuk Wah | 388,500 |
| Shareholders of the Company who are eligible to participate in the ESOS had abstained from voting on Ordinary Resolution 10. An aggregate of 57,269,748 ordinary shares were held by such shareholders present at the AGM. | | |
| <u>Ordinary Resolution 11</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme ("EPSS") | Albert Phuay Yong Hen | 47,915,204 |
| | Alan Kwan Wai Loen | 6,258,244 |
| | Tonny Phuay Yong Choon | 144,800 |
| | Herbert Kwok Fei Lung | 441,900 |
| | Sunny Wong Fook Choy | 140,000 |
| | Kwah Thiam Hock | 120,000 |
| | Low Teck Seng | 120,000 |
| | Joanne Khoo Su Nee | 60,000 |
| | Phuay Yong Hua | 92,000 |
| | Chan Yuk Wah | 388,500 |
| Shareholders of the Company who are eligible to participate in the EPSS had abstained from voting on Ordinary Resolution 11. An aggregate of 57,269,748 ordinary shares were held by such shareholders present at the AGM. | | |

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(b) Details of parties who are required to abstain from voting on any resolution(s)

| Resolution number and details | Name | Total number of shares |
|---|------------------------|------------------------|
| <u>Ordinary Resolution 12</u> Renewal of Share Buyback Mandate | Albert Phuay Yong Hen | 47,915,204 |
| | Han Jiak Siew | 2,432,168 |
| | Tonny Phuay Yong Choon | 144,800 |
| | Phuay Yong Hua | 92,000 |
| | AP21 Holdings Pte Ltd | 166,000 |
| Mr. Albert Phuay Yong Hen and his concert parties had abstained from voting on Ordinary Resolution 12. An aggregate of 50,750,172 ordinary shares were held by such shareholders present at the AGM. | | |
| <u>Ordinary Resolution 13</u> Approval of Mr. Kwah Thiam Hock's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited | Kwah Thiam Hock | 120,000 |
| <u>Ordinary Resolution 14</u> Approval of Mr. Kwah Thiam Hock's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities Limited | Albert Phuay Yong Hen | 47,915,204 |
| | Alan Kwan Wai Loen | 6,258,244 |
| | Tonny Phuay Yong Choon | 144,800 |
| | Herbert Kwok Fei Lung | 441,900 |
| | Sunny Wong Fook Choy | 140,000 |
| | Kwah Thiam Hock | 120,000 |
| | Low Teck Seng | 120,000 |
| | Joanne Khoo Su Nee | 60,000 |
| | Han Jiak Siew | 2,432,168 |
| | AP21 Holdings Pte Ltd | 166,000 |
| | Chan Yuk Wah | 388,500 |
| <u>Ordinary Resolution 15</u> Approval of Professor Low Teck Seng's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited | Low Teck Seng | 120,000 |

...7/-

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(b) Details of parties who are required to abstain from voting on any resolution(s)

| Resolution number and details | Name | Total number of shares |
|---|------------------------|------------------------|
| <u>Ordinary Resolution 16</u> Approval of Professor Low Teck Seng's continued appointment as Independent Director of the Company for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the Singapore Exchange Securities Limited | Albert Phuay Yong Hen | 47,915,204 |
| | Alan Kwan Wai Loen | 6,258,244 |
| | Tonny Phuay Yong Choon | 144,800 |
| | Herbert Kwok Fei Lung | 441,900 |
| | Sunny Wong Fook Choy | 140,000 |
| | Kwah Thiam Hock | 120,000 |
| | Low Teck Seng | 120,000 |
| | Joanne Khoo Su Nee | 60,000 |
| | Han Jiak Siew | 2,432,168 |
| | AP21 Holdings Pte Ltd | 166,000 |
| | Chan Yuk Wah | 388,500 |

(c) Name of firm appointed as Scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer of the Company for the AGM.

(d) Directors

Mr. Albert Phuay Yong Hen, who was re-elected as Director of the Company at the AGM, remains as Executive Director, Group Chief Executive Officer, Chairman of the Board and member of the Nominating Committee and will be considered non-independent.

Mr. Kwah Thiam Hock, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee and is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Professor Low Teck Seng, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee and is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

EXCELPOINT TECHNOLOGY LTD.

Wong Yoen Har
Company Secretary

7 April 2021