TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - EXTENSION OF TIME IN RESPECT OF THE SALE AND PURCHASE AGREEMENT DATED 16 MAY 2016 BETWEEN TIEN WAH PROPERTIES SDN BHD ("TWPSB"), A WHOLLY-OWNED SUBSIDIARY OF TWPH, AND LUM CHANG TIEN WAH PROPERTY SDN BHD

TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - EXTENSION OF TIME IN RESPECT OF THE SALE AND PURCHASE AGREEMENT DATED 16 MAY 2016 BETWEEN TIEN WAH PROPERTIES SDN BHD ("TWPSB"), A WHOLLY-OWNED SUBSIDIARY OF TWPH, AND LUM CHANG TIEN WAH PROPERTY SDN BHD

(Unless otherwise stated, all definitions and terms used in this announcement shall have the same meaning as defined in the announcements dated 24 August 2015 and 16 May 2016 in relation to the Proposed Development and Proposed Land Sale.)

The Board of Directors of TWPH is pleased to announce that on 30 March 2018, the Land SPA Parties agreed to sign a Supplemental Letter for purpose to extend the timeline for the delivery of vacant possession of the Land until 30 September 2018 due to the unforeseen increased in demand on production which resulted in a delay in the anticipated closure of the factory operations by TWPH Group on the Land. The Land SPA Parties had also agreed to extend the Long Stop Completion Period from 31 March 2018 to 30 September 2018, or such longer period as the Land SPA Parties may mutually agree in writing ("**Extended Long Stop Completion Date**"). In this respect, TWPSB agreed and acknowledged that the obligation of LCTWP to pay the Balance Sum shall as a consequence, be extended to the Extended Long Stop Completion Date. All other terms and conditions as stated in the Land SPA shall remained unchanged and in full force and effect.

This announcement is dated 30 March 2018.

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	30 Mar 2018
Category	General Announcement for PLC
Reference Number	GA1-30032018-00024