

SHS HOLDINGS LTD.

(Company Registration No.: 197502208Z)
(Incorporated in the Republic of Singapore)

RE-DESIGNATION OF NON-EXECUTIVE CHAIRMAN TO EXECUTIVE CHAIRMAN

The Board of Directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**”) wishes to announce the re-designation of Mr Teng Choon Kiat from Non-Executive Chairman to Executive Chairman effective today. The Board, having considered the recommendation from the Nominating Committee, is of the view that the re-designation is desirable with Mr Teng Choon Kiat’s recent involvement in the Group’s business matters and assisting Management in steering and improving the Group’s business (the “**Re-designation**”).

Following the Re-designation, the composition of the Board is as follows:

Mr Teng Choon Kiat	(Executive Chairman)
Mr Ng Han Kok, Henry	(Executive Director and Group Chief Executive Officer)
Mr Lim Siok Kwee, Thomas	(Executive Director and CEO Corrosion Prevention Services)
Mr Goh Koon Seng	(Executive Director and Group Chief Financial Officer)
Mr Lee Gee Aik	(Lead Independent Director)
Mr Oh Eng Bin, Kenneth	(Independent Director)
Dr Lee Kuo Chuen, David	(Independent Director)

The composition of the Audit, Nominating and Remuneration Committees remains unchanged.

BY ORDER OF THE BOARD

Ng Han Kok, Henry
Group Chief Executive Officer
25 October 2018