

REX INTERNATIONAL HOLDING LIMITED
 (the "Company")
 (Company Number: 201301242M)
 (Incorporated in the Republic of Singapore)

INVESTMENT IN QUOTED SECURITIES

The Board of Directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's aggregate cost of investment in quoted securities, pursuant to Rule 704(17)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**"), is as follows:

		Before Disposal	After Disposal
(i)	Aggregate cost of the Group's quoted investments (US\$'000)	37,119	29,797 ⁽¹⁾
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2018 ⁽²⁾	30.74%	24.67%
(ii)	Total market value of the quoted investments (US\$'000)	36,045 ⁽³⁾	28,913
(iii)	Amount of any provision for diminution in value of investments (US\$'000)	—	—

Notes:

- (1) The decrease in the Group's quoted investments was due to the disposal of certain quoted investments on 17 March 2020.
- (2) The audited consolidated net tangible assets of the Group as at 31 December 2018 was US\$120.77 million.
- (3) As at 29 February 2020.

BY ORDER OF THE BOARD OF
 Rex International Holding Limited

Dan Broström
 Executive Director and Chairman

18 March 2020

This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “Sponsor”) in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.