



General Announcement

Form Version 8.2 (Enhanced)

Initiated by MB_HONG LEONG INVESTMENT BANK on 17/03/2015 05:48:31 PM
Submitted by MB_HONG LEONG INVESTMENT BANK on 17/03/2015 05:54:33 PM
Reference No ML-150317-64111

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor (if applicable) HONG LEONG INVESTMENT BANK BERHAD

Submitting Secretarial Firm (if applicable)

* Company name QUILL CAPITA TRUST

* Stock name QCAPITA

* Stock code 5123

* Contact person LOK RIKHAI

* Designation SENIOR EXECUTIVE, CORPORATE FINANCE

* Contact number 03 2176 2753

E-mail address RLok@hlib.hongleong.com.my

Type * Announcement

Subject *: MULTIPLE PROPOSALS
(Note: Combination of Corporate proposals involving transactions, new issue, subdivision, consolidation, etc)

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

QUILL CAPITA TRUST ("QCT")

(I) PROPOSED ACQUISITION BY MAYBANK TRUSTEES BERHAD, ACTING SOLELY IN THE CAPACITY AS THE TRUSTEE FOR AND ON BEHALF OF QCT, OF PLATINUM SENTRAL FROM MRCB SENTRAL PROPERTIES SDN BHD ("MSP"), A WHOLLY-OWNED SUBSIDIARY OF MALAYSIAN RESOURCES CORPORATION BERHAD ("MRCB"), FOR A PURCHASE CONSIDERATION OF RM740,000,000 TO BE SATISFIED VIA CASH PAYMENT OF RM476,000,000 AND THE ISSUANCE OF 206,250,000 NEW UNITS IN QCT ("UNITS") AT AN ISSUE PRICE OF RM1.28 PER UNIT ("PROPOSED ACQUISITION");
(II) PROPOSED EXEMPTION FOR MSP, MRCB AND PERSONS ACTING IN CONCERT WITH MSP AND/OR MRCB FROM THE OBLIGATION TO UNDERTAKE A MANDATORY OFFER FOR ALL THE REMAINING UNITS NOT ALREADY HELD BY THEM ARISING FROM THE COMPLETION OF THE PROPOSED ACQUISITION PURSUANT TO PARAGRAPH 16.1 OR PRACTICE NOTE 9 OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS 2010 ("PROPOSED EXEMPTION");
(III) PROPOSED PLACEMENT OF BETWEEN 55,000,000 NEW UNITS AND 85,000,000 NEW UNITS ("PLACEMENT UNITS") BY WAY OF BOOKBUILDING AT A PRICE TO BE DETERMINED LATER ("PROPOSED PLACEMENT");
(IV) PROPOSED AUTHORITY TO ALLOT AND ISSUE UP TO 18,619,000 NEW UNITS FOR THE PURPOSE OF THE PAYMENT OF MANAGEMENT FEE TO QUILL CAPITA MANAGEMENT SDN BHD IN THE FORM OF NEW UNITS;
(V) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF QCT FROM 390,131,000 UNITS UP TO A MAXIMUM OF 700,000,000 UNITS;
(VI) PROPOSED CHANGE OF NAME FROM "QUILL CAPITA TRUST" TO "MRCB-QUILL REIT"; AND
(VII) PROPOSED AMENDMENTS TO THE TRUST DEED

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

This announcement should be read in conjunction with the earlier announcement made on 10 April 2014. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the announcement dated 10 April 2014.

We refer to the announcements dated 10 April 2014, 8 July 2014, 11 July 2014, 9 September 2014, 22 September 2014, 8 October 2014, 15 October 2014, 8 January 2015, 22 January 2015, 16 February 2015 and 12 March 2015 in relation to the Proposals.

On behalf of the Board, HLIB is pleased to announce that following the book-building exercise, the Board had, on 17 March 2015 ("Price-Fixing Date"), fixed the issue price of the Placement Units at RM1.20 per Unit, representing a discount of approximately 1.86% or RM0.0227 to the 5-day VWAMP of the Units up to and including 13 March 2015, being the last trading immediately prior to the Price-Fixing Date, of RM1.2227.

A total of 65,000,000 Units will be allocated to selected investors representing approximately 16.66% of the existing approved fund size of QCT of 390,131,000 Units. Accordingly, the Proposed Placement will raise gross proceeds of approximately RM78,000,000.

This announcement is dated 17 March 2015.

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

© 2015 Bursa Malaysia Berhad. All rights reserved.