

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST

8 February 2019 – Mapletree Commercial Trust Management Ltd., as manager (the "Manager") of Mapletree Commercial Trust ("MCT"), wishes to announce that 1,265,362 new units in MCT ("Units") have been issued to the Manager on 8 February 2019 at S\$1.6840 per Unit.

These Units have been issued as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 October 2018 to 31 December 2018 (both dates inclusive) and the issue price being based on the 10-day volume weighted average price for the Units up to 31 December 2018.

Following this issuance, the Manager now holds 71,152,550 Units and the total number of Units in issue is 2,889,690,723.

By order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Commercial Trust Management Ltd. (Company Registration No. 200708826C) As Manager of Mapletree Commercial Trust

Mapletree Commercial Trust Management Ltd.

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