

JASON MARINE GROUP LIMITED
(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore)

**AUTOMATIC EXTENSION OF TIME IN RELATION TO (A) THE RELEASE OF UNAUDITED FINANCIAL RESULTS
AND (B) THE HOLDING OF ANNUAL GENERAL MEETING IN RESPECT OF
THE FINANCIAL YEAR ENDED 31 MARCH 2020**

A. EXTENSION OF TIME TO RELEASE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”)

The board of directors (“**Board**”) of Jason Marine Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the regulatory announcement on 22 April 2020 by Singapore Exchange Regulation (“**SGX RegCo**”), in consultation with the Monetary Authority of Singapore (“**MAS**”), that SGX RegCo will grant an automatic 2-month extension to issuers with financial year-ends of 29 February 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 financial year-end, to release their full year unaudited results (the “**Waiver 1**”). This is in light of practical difficulties in preparing the unaudited full-year financial statements due to the elevated safe distancing measures put in place as a circuit breaker to address local transmission of COVID-19 and the extension of the circuit breaker period to 1 June 2020.

Issuers are required to notify SGX RegCo of and announce via SGXNet the following (“**Waiver 1 Requirements**”):

1. Their relevant financial year-end and the indicative timeline to release their full-year unaudited financial statements;
2. The board of directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation); and
3. Ensuring adherence to the issuer’s internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the issuer’s securities while in possession of any material information.

In accordance with the Waiver 1 Requirements, the Company has today notified SGX RegCo the following:

1. The Company’s financial year-end is 31 March 2020 and the indicative timeline to release its unaudited financial statements is on or before the due date of 30 July 2020;
2. The Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and
3. The Company has also confirmed that it will ensure adherence to the Company’s internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

B. EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FY2020

The Board refers to the news release on 7 April 2020 by SGX RegCo, in consultation with the Accounting and Corporate Regulatory Authority and the MAS, that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their annual general meetings (“AGMs”) (the “**Waiver 2**”). Issuers must issue their annual reports to shareholders and the exchange at least 14 days before the date of the AGM.

Issuers are required to notify SGX RegCo of and announce via SGXNet the following (“**Waiver 2 Requirements**”):

1. Their relevant financial year-end and the indicative timeline to convene their AGM; and
2. The board of directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).

In accordance with the Waiver 2 Requirements, the Company has today notified SGX RegCo the following:

1. The Company’s financial year-end is 31 March 2020 and the indicative timeline to convene its AGM is on or before the due date of 29 September 2020;
2. The Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

No response will be required from SGX RegCo in respect of both Waiver 1 and Waiver 2.

Shareholders should note that the indicative timelines to announce the Group’s full year unaudited results as well as to hold the Company’s AGM for FY2020 may be subject to change taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

By Order of the Board

Foo Chew Tuck
Executive Chairman and CEO
5 May 2020

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.*