

CNA GROUP LTD.
(IN COMPULSORY LIQUIDATION)
(Company Registration No. 199000449K)
(Incorporated in Singapore)
(the “Company”)

APPLICATION FOR DELISTING OF THE COMPANY

*Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcement made by the Company on 9 March 2016, 13 March 2019, 2 May 2019, 28 May 2019 and 18 June 2019 (the “**Previous Announcements**”).*

1. Reference is made to the Previous Announcements.
2. Set out below is an update in respect of the current status of the liquidation since the Previous Announcements.
3. The Liquidators’ review indicates that:
 - (a) the Company is insolvent;
 - (b) it is unlikely that there would be any distribution available to the shareholders; and
 - (c) the Company does not have any financial resources to propose any (cash) exit offer to shareholders or to appoint an independent financial adviser to advise on the exit offer pursuant to Listing Rule 1309.
4. The Liquidators are preparing an application to the SGX-ST for the Company to be delisted pursuant to Listing Rule 1306, and in connection therewith, for a waiver from the requirements of Listing Rules 1307 and 1309.
5. Further updates will be provided as and when there are material developments.

Submitted by the Liquidators
For and On Behalf of the Company

Andrew Grimmett
Tan Wei Cheong
Deloitte & Touche LLP

10 July 2019