PROFIT GUIDANCE FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2020

The Board of Directors (the "Board" or the "Directors") of Fragrance Group Limited (the "Company" and together with its subsidiaries, the "Group"), wishes to inform shareholders of the Company that based on the preliminary review of the draft financial results, the Group is expected to report a net loss for the six-month financial period ended 30 June 2020 (the "1H 2020").

The Company is still in the process of finalising its results for 1H 2020 and will provide further details of the Company's performance when it releases the financial results on or before 15 August 2020.

In the meantime, the Board wishes to advise shareholders of the Company and potential investors to exercise caution when dealing in the shares of the Company ("Shares") and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

By Order of the Board

Periakaruppan Aravindan Executive Director & Deputy CEO 29 July 2020