



## **SEMBCORP INCREASES ITS STAKE IN NCC POWER PROJECTS TO 49%**

**Singapore, May 8, 2014** – Following its announcements on February 26 and February 3, 2014, Sembcorp Industries announces that, through its wholly-owned subsidiary Sembcorp Utilities, it has increased its stake in NCC Power Projects (NCCPP) from 45% to 49%. The investment for this incremental 4% stake is Rs 75.4 crores (approximately S\$15.7 million), which will be financed by internal funds.

This transaction is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2014.