

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
– LODGEMENT OF OFFER INFORMATION STATEMENT AND DESPATCH OF NOTIFICATION
OF ELECTRONIC DISSEMINATION OF THE OFFER INFORMATION STATEMENT**

1. INTRODUCTION

1.1. The board of directors (the **“Board”**) of Biolidics Limited (the **“Company”**) refers to:

- (a) the Company’s announcements dated 29 September 2022, 26 October 2022 and 31 October 2022 in relation to the Company’s proposed renounceable non-underwritten rights issue of up to 265,721,200 new ordinary shares in the capital of the Company (the **“Rights Shares”**) at an issue price of S\$0.025 (the **“Issue Price”**) for each Rights Share, on the basis of one (1) Rights Share for every one (1) existing ordinary share in the capital of the Company (**“Shares”**) held by shareholders of the Company (the **“Rights Issue”**) as at 5.00 p.m. on 8 November 2022, fractional entitlements to be disregarded;
- (b) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (the **“Temporary Exemption Regulations”**);
- (c) the guidelines on the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (Guideline No.: SFA 13-G21) released by the Monetary Authority of Singapore (the **“Authority”**) on 6 May 2020 (**“Guidelines”**);
- (d) the joint statement by the Authority, the Securities Industry Council and the Singapore Exchange Regulation on 6 May 2020 announcing that the Authority, the Securities Industry Council and the Singapore Exchange Regulation have introduced temporary measures to allow, with immediate effect until 30 September 2020, for listed issuers and parties involved in rights issues and take-over or merger transactions the option to electronically disseminate such offer documents through publication on SGXNET and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such rights issue and take-over or merger transactions as required under the Securities and Futures Act 2001 of Singapore, the Singapore Code on Take-overs and Mergers and the Singapore Exchange Listing Rules;
- (e) the joint statement by the Authority, the Securities Industry Council and the Singapore Exchange Regulation on 29 September 2020 announcing that the Authority, the Securities Industry Council and the Singapore Exchange Regulation have extended the option for listed issuers and parties involved in rights issues and take-over or merger transactions to electronically disseminate such offer documents through publication on SGX and their corporate websites for another 9 months, until 30 June 2021; and
- (f) the joint statement by the Authority, the Securities Industry Council and the Singapore Exchange Regulation on 29 June 2021 in relation to, amongst other things, the further extension of temporary measures to allow for the electronic dissemination of rights issue documents beyond 30 June 2021 (together with the Temporary Exemption Regulations and the Guidelines, the **“Electronic Dissemination Measures”**).

- 1.2. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's offer information statement dated 8 November 2022 ("**Offer Information Statement**") in relation to the Rights Issue.

2. LODGEMENT OF OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement has been lodged today with the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), acting as agent on behalf of the Authority. A copy of the Offer Information Statement is attached to this announcement.

3. DESPATCH OF THE OIS NOTIFICATION LETTER AND ACCOMPANYING DOCUMENTS

- 3.1. Pursuant to the Electronic Dissemination Measures, the Company is exempt from physical despatch of the Offer Information Statement and may electronically disseminate it to the Entitled Shareholders and their Renouncees and Purchasers (collectively, the "**Entitled Recipients**") if, amongst other matters, the Offer Information Statement is published on SGXNET and the Company's website, and a hardcopy notification with instructions on how to access the electronic version of the Offer Information Statement is sent to the Entitled Recipients (the "**OIS Notification Letter**").
- 3.2. As such, the Board wishes to announce that physical copies of the Offer Information Statement will not be despatched to the Entitled Recipients, but has instead been made available online as a Portable Document Format (PDF) file on the SGX-ST's website and the Company's corporate website as follows:

- <https://www.sgx.com/securities/company-announcements>; or
- <https://www.biolidics.com/>,

which can be downloaded for review or printing by the Entitled Recipients. To access the electronic version of the Offer Information Statement, Entitled Recipients may also refer to the instructions set out in the OIS Notification Letter.

In addition, a copy of the OIS Notification Letter, together with the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**"), or the Provisional Allotment Letter (the "**PAL**"), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around **11 November 2022**.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Issue is only made in Singapore and the Offer Information Statement, the OIS Notification Letter and its accompanying documents have not been and will not be despatched (or disseminated in accordance with such laws or regulations as may be applicable) to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue.

4. REQUEST FOR THE OIS NOTIFICATION LETTER AND ACCOMPANYING DOCUMENTS

Entitled Depositors who do not receive the OIS Notification Letter and/or the ARE may obtain them from CDP (at the address below) from 9.00 a.m. on 11 November 2022 up to 5.30 p.m. on 25 November 2022. Entitled Scripholders who do not receive the OIS Notification Letter and/or the PAL may obtain them from the Share Registrar (at the address below) during the period from 9.00 a.m. on 11 November 2022 up to 5.30 p.m. on 25 November 2022.

CDP

The Central Depository (Pte) Limited
#01-19/20 The Metropolis

Share Registrar

B.A.C.S. Private Limited
77 Robinson Road

9 North Buona Vista Drive
Singapore 138588

#06-03 Robinson 77
Singapore 068896

Purchasers who do not receive the ARS, accompanied by the OIS Notification Letter, may obtain the same from CDP or the Share Registrar (at their respective addresses stated above) for the period up to 5.30 p.m. on 25 November 2022.

5. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

5.1. Acceptances of the provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, by way of the ARE and/or by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service; or
- (b) in the case of Entitled Scripholders, by way of the PAL.

SRS Members and investors who hold Shares through finance companies or Depository Agents, can only accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares by instructing their respective SRS Approved Banks with whom they hold their SRS accounts and their respective finance companies or Depository Agents, respectively.

Any acceptance and/or (if applicable) application made directly by the abovementioned persons through CDP, Electronic Applications through ATMs of the Participating Banks or through an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

5.2. More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sale of the provisional allotments of Rights Shares and for the application for Excess Rights Shares, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement, the ARE, the ARS and the PAL.

6. TRADING PERIOD FOR THE NIL-PAID RIGHTS

6.1. The trading period for the provisional allotments of Rights Shares (the “**Nil-Paid Rights**”) on the SGX-ST will commence from 9.00 a.m. on 11 November 2022 and will end at 5.00 p.m. on 21 November 2022. Entitled Depositors who sell their Nil-Paid Rights during this period do not need forward the ARE to the Purchasers as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS accompanied by the OIS Notification Letter, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

6.2. The Offer Information Statement, the OIS Notification Letter and its accompanying documents will not be despatched to persons purchasing the provisional allotments of the Rights Shares, whose registered addresses with CDP are outside Singapore (“**Foreign Purchasers**”). Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

7. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Recipients should take note of the following important dates and times⁽¹⁾ relating to the Rights Issue are set out below (all references are to Singapore dates and times):

Lodgement of the Offer Information Statement, the OIS Notification Letter, and accompanying application forms with the SGX-ST, acting as agent on behalf of the Authority	: 8 November 2022
Despatch of the OIS Notification Letter and accompanying application forms to the Entitled Shareholders	: 11 November 2022
Commencement of acceptance of and payment for Rights Shares	: 11 November 2022 from 9.00 a.m.
Commencement of trading of Nil-Paid Rights	: 11 November 2022 from 9.00 a.m.
Last date and time for splitting rights	: 21 November 2022 at 5.30 p.m.
Last date and time for trading of Nil-Paid Rights	: 21 November 2022 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	: 25 November 2022 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of Participating Banks or through an Accepted Electronic Service)
Last date and time for acceptance of and payment for Rights Shares by Renouncees	: 25 November 2022 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of Participating Banks or through an Accepted Electronic Service)
Last date and time for application and payment for Excess Rights Shares	: 25 November 2022 at 5.30 p.m. (or 9.30 p.m. for Electronic Applications through ATMs of Participating Banks or through an Accepted Electronic Service)
Expected date for issuance of Rights Shares	: 2 December 2022
Expected date for crediting of Rights Shares	: 5 December 2022
Expected date for refund of unsuccessful application (if made through CDP)	: 5 December 2022
Expected date for listing and commencement of trading of Rights Shares	: 5 December 2022

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with the Manager and with the approval of the SGX-ST, and/or CDP, modify the above timetable subject to any limitations under any applicable laws, rules or regulations. In such an event, the Company will publicly announce any changes to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <https://www.sgx.com>.

Note:

- (1) This does not apply to SRS Members and investors who hold Shares through a finance company and/or Depository Agent. SRS Members and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled **"Important Notice to SRS Members and Investors who hold Shares through a Finance Company and/or Depository Agent"** of the Offer Information

Statement. Any application made by these investors directly through CDP, Electronic Applications, Accepted Electronic Services, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective SRS Approved Bank, finance company and/or Depository Agent, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective SRS Approved Banks, finance company and/or Depository Agent, as the case may be.

8. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

9. FURTHER ANNOUNCEMENTS

Further announcements on the Rights Issue will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Song Tang Yih
Executive Director and Chief Executive Officer
8 November 2022

This announcement has been prepared by the Company and has been reviewed by the Sponsor for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Lim Hoon Khia, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.