



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

CORPORATE OFFICE: "MEGHMANI HOUSE", B/H SAFAL PROFITAIRE, CORPORATE ROAD, PRAHLADNAGAR,
AHMEDABAD-380 015. (INDIA)
PHONE: +91-79-29709600 FAX : 91-79-29709605 EMAIL : helpdesk@meghmani.com URL: www.meghmani.com

RESPONSES TO SGX QUERIES ON ITS ANNOUNCEMENT RELEASED ON 25 JULY 2017 – QUERIES ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

The Board of Directors of Meghmani Organics Limited (the "Company") refers to its announcement released on 25 July 2017 (the "Earlier Announcement") and the queries raised by the Singapore Exchange Securities Limited (the "SGX") on 28 July 2017 regarding the Earlier Announcement, and sets out below its responses to the queries from the SGX as follows:-

Query 1

In response to Query 4, the Company disclosed that it has "obtained the confirmation of SGX vide e-mail dated 19th May, 2017, that the appointment of Ernst & Young LLP, Chartered Accountants, Singapore, will meet with SGX requirements".

The Company has not written in with regards to Listing Rule 1203(5) on 19 May 2017 or otherwise. Please clarify:-

- (i) when the Company had submitted and obtained circular clearance from the Exchange regarding the appointment of Ernst & Young LLP, Chartered Accountants, Singapore as joint auditors of the Company; and*
- (ii) how the Company has met Listing Rule 1203(5) which requires that an issuer must submit to the Exchange for review, one draft copy of a notice of meeting if it contains a resolution relating to the proposed change of auditors. The notice should incorporate:-*
 - (a) Confirmation from the outgoing auditors whether or not they are aware of any professional reasons why the new auditors should not accept appointment as auditors of the issuer. If so, to provide details;*
 - (b) Confirmation from the issuer whether or not there were disagreements with the outgoing auditors on accounting treatments within the last 12 months. If so, to provide details;*
 - (c) Confirmation from the issuer whether or not it is aware of any circumstances connected with the change of auditors that should be brought to the attention of the shareholders of the issuer; and*
 - (d) Specific reasons for the change of auditors, including but not limited to, whether the outgoing auditors resigned, declined to stand for election or were dismissed.*
 - (e) Confirmation from the issuer that it complies with Rule 712, and Rule 715 or 716 in relation to the appointment of the new auditing firm.*

Response to Query 1

The Subject matter of change in Auditor is under discussion with SGX officials since 26th October, 2016. The Company officials during their personal meeting with SGX officials on 16th January, 2017 and 20th March, 2017 had assured the SGX officials that the re-appointment of Auditor for the financial year 2017-18 would be made with the concurrence of SGX. Accordingly the Company had submitted the name of Ernst & Young LLP Singapore to SGX. There by SGX was fully aware about the change of Auditors.

We confirm that the outgoing Auditors KPMG is aware that there are no professional reasons for not accepting appointment as Auditors of the Company by new auditors. If require, we can obtain and submit the confirmation of KPMG to Auditors.

We confirm that there were no disagreements with the outgoing auditors KPMG on accounting treatments within the last 12 months.

We confirm that there were no circumstances connected with the change of auditors, required to be brought to the attention of the shareholders of the issuer.

The Specific reason for the change of auditors is that KPMG is not a Firm registered under ACRA or IFIAR and not based in Singapore.

We confirm that Ernst & Young is registered with ACRA and it complies with Rule 712.

The Rule 715 and 716 are not applicable as the Company does not have Singapore incorporated Subsidiaries or Significant Associated Companies are incorporated in Singapore.

The Change of Auditor was within the knowledge of SGX. However, the Company admits that a draft copy of a notice of meeting relating to the proposed change of auditors was inadvertently not submitted to SGX for review before circulating to the shareholders. Hence, to that extent the Company has not complied with Rule 1203(5) of the Listing Manual.

Query 2

Please disclose the date of the information meeting for the shareholders in Singapore, with regards to the Company's financial year ended 31 March 2017 ("FY2017").

Response to Query 2

The date of the information meeting for the shareholders in Singapore with regards to the Company's FY2017 will be announced by end of August 2017.

By Order of the Board



Kamlesh Dinkerray Mehta
Company Secretary
15 August 2017