

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

On 28 October 2014, UBS AG (the “**Issuer**”), acting through its London Branch released its third quarter 2014 report for the period ended 30 September 2014. Copies of the Issuer’s third quarter 2014 report can be obtained at the office of Allen & Gledhill LLP at One Marina Boulevard #28-00, Singapore 018989, and viewed at http://www.ubs.com/global/en/about_ubs/investor_relations/quarterly_reporting/2014.html.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

28 October 2014