13 January 2023

Dear Shareholder,

On behalf of the Directors of AVJennings Limited ("AVJennings"), I invite you to attend AVJennings' General Meeting on **Wednesday, 15 February 2023 at 11.00 a.m. (Melbourne time)**. The meeting is being held via a live webcast. To attend and observe the meeting, you will need to log in to an online platform provided by our Australian share registry, Link Market Services Limited at **https://meetings.linkgroup.com/AVJGM23.**

**Notice of Meeting**

The Notice of General Meeting which sets out the items of business to be considered at the Meeting can be viewed or downloaded from the Australian Securities Exchange (ASX) and Singapore Exchange (SGX) market announcement platforms. It is also available on AVJennings' investor site https://www.avjennings.com.au at About Us/Investor Centre/General Meetings.

Following the passing of the Australian Corporations Amendment (Meetings and Documents) Act in February 2022, a paper copy of the Notice of Meeting is not being mailed to shareholders and shareholders are encouraged to download and view the Notice of Meeting from one of the sources referred to above.

However, if you wish to continue receiving a paper copy of the Notice of Meeting, please contact BACS Pty Ltd on +65 6593 4848 and provide your details, so a copy of the Notice can be mailed to you.

**Participating in the Meeting**

A Virtual Meeting Online Guide, which provides all the information you need to access the meeting platform, has been lodged on the ASX and SGX along with the Notice of Meeting. The Guide is also available on AVJennings' investor site https://www.avjennings.com.au at About Us/Investor Centre/General Meetings.

As your shares are held through the Central Depository (Pte) Ltd, Singapore ("CDP"), you will only be able to attend and observe the meeting via the live webcast**.** You will not be able to vote or ask questions.

**Meeting Agenda**

A summary of the business of the General Meeting is set out below.

1. Re-election of Mr Simon Cheong as a Director of the Company
2. Re-election of Mr Jerome Rowley as a Director of the Company
3. Re-election of Ms Lisa Chung, AM as a Director of the Company
4. Re-election of Mr Bobby Chin as a Director of the Company
5. Re-election of Mr Bruce Hayman as a Director of the Company
6. Re-election of Mr Lai Teck Poh as a Director of the Company
7. Re-election of Mr Mak Lye Mun as a Director of the Company.

I encourage you to read the Notice of Meeting (including the Explanatory Notes on each of the resolutions) in full prior to lodging your votes for the Meeting.

**Voting on the Resolutions Ahead of the Meeting**

A Voting Instruction Form has been provided with this letter. I encourage you to consider providing voting instructions on how you would like your shares to be voted at the General Meeting by marking either the "for" "against" or "abstain" boxes for each resolution. Your voting instructions must be lodged with the Central Depository Pte Ltd (CDP) no later than 5.00 pm. on Wednesday, 8 February 2023 to be valid for the meeting. Instructions on how to lodge your voting instructions are on the form and a reply envelope has been provided for return of the completed form.

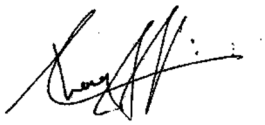
The Directors of the Company strongly recommend that shareholders vote **in favour** of all resolutions.

All resolutions considered at the General Meeting will be decided on a poll.

In the event it is necessary for AVJennings to provide further updates on the arrangements for the General Meeting, we will do so through the market announcements platforms of the ASX and SGX.

On behalf of the Board, I look forward to welcoming you to the General Meeting and thank you for your continued support of AVJennings.

Yours sincerely,



Simon Cheong
Chairman

**AVJENNINGS LIMITED**
**ABN 44 004 327 771**
**Incorporated in Australia**

**Voting Instruction Form**
**General Meeting – Wednesday, 15 February 2023**

Please read the notes overleaf before completing and signing this form. A copy of the Notice of General Meeting ("Spill Meeting") is available on the ASX and SGX Market Announcements platforms and AVJennings Limited's investor site.

To: AV Jennings Limited
c/o The Central Depository (Pte) Limited
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

I/We

request you to appoint the Chairman of the Meeting as my/our proxy to attend and vote for me/us on my/our behalf at the General Meeting of AVJennings Limited to be held virtually via a webinar conferencing facility at 11.00 a.m. (Melbourne Time) on Wednesday, 15 February 2023 and at any adjournment of that meeting.

I/We direct that my/our proxy vote as indicated:

| | | Director Recommendation* | For | Against | Abstain |
|---|---|---|---|---|---|
| 1 | Re-election of Mr Simon Cheong as a Director | **For** | | | |
| 2 | Re-election of Mr Jerome Rowley as a Director | **For** | | | |
| 3 | Re-election of Ms Lisa Chung AM as a Director | **For** | | | |
| 4 | Re-election of Mr Bobby Chin as a Director | **For** | | | |
| 5 | Re-election of Mr Bruce Hayman as a Director | **For** | | | |
| 6 | Re-election of Mr Lai Teck Poh as a Director | **For** | | | |
| 7 | Re-election of Mr Mak Lye Mun as a Director | **For** | | | |

***Please refer to Explanatory Notes in the Notice of Meeting for further details regarding these resolutions.**

| Number of Ordinary Shares to which this instruction relates |
|---|
| |
| Securities Account Number to which this instruction relates |
| |

If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a poll.

TO BE COMPLETED BY DIRECT ACCOUNT HOLDER(S)/DEPOSITORY AGENT IF HE/SHE/IT WISHES TO GIVE VOTING INSTRUCTIONS:

**For Individuals:** **For Corporations:**

_____ _____
Signature of Direct Account Holder Signature of Director(s)/Secretary Common Seal

_____
Signature of Direct Account Holder

Dated this …… day of …….. 2023

**Notes:**

1. Your shares are registered with the Central Depository (Pte) Limited ("CDP"). As CDP is not allowed under the Constitution of the Company to appoint more than 2 proxies, Depositors are not able to attend or appoint their own proxies to attend the Company's General Meeting and can only request CDP to appoint the Chairman of the Meeting as their proxy to attend and vote on their behalf in accordance with the voting instructions herein. CDP will not appoint a proxy other than the Chairman of the Meeting to attend and vote in accordance with the voting instructions herein.

2. This voting instruction form, duly completed, must be returned by the Direct Account Holder(s) or Depository Agent to the office of AVJennings Limited c/o The Central Depository (Pte) Limited, 11 North Buona Vista Drive #06-07, The Metropolis Tower 2, Singapore 138589 by **5.00 pm on Wednesday, 8 February 2023 (the "Receipt Date").**

3. The Direct Account Holder or Depository Agent should complete each box for the Meeting resolutions indicating the number of shares to be voted for or against or abstain. The total number of shares represented should not exceed the total shareholding.

4. The Direct Account Holder or Depository Agent should provide the Securities Account Number to which the number of ordinary shares in this voting instruction relates. If the securities account number is not provided, this Form will be deemed to be incomplete and CDP is entitled (but not obliged) to disregard your instruction.

5. If CDP does not receive your specific instructions by the Receipt Date, it will not vote or take any action with respect to your shares at the Company's Annual General Meeting.

6. If a Direct Account Holder or Depository Agent wishes to give voting instructions on its shares, this form must be signed by the Direct Account Holder or Depository Agent or his/her/its attorney duly authorised in writing or if the Direct Account Holder or Depository Agent is a corporation, executed under its common seal or under the hand of its attorney duly authorised in writing. In the case of joint Direct Account Holders, all joint Direct Account Holders must sign this Form. The Power of Attorney or other authority appointing the attorney or a notarially/duly certified copy of that Power of Attorney or other Attorney or other Authority must be attached to this form if it is signed by an attorney.

7. If, as at the Receipt Date, the total shareholding of the Direct Account Holder or Depository Agent exceeds the total number of shares to which any voting instruction relates, CDP will forward the Direct Account Holder's or Depository Agent's voting instructions only in respect of the shares in respect of which any voting instruction relates.

8. If, as at the Receipt Date, the total shareholding of the Direct Account Holder or Depository Agent is less than the total number of shares to which any voting instruction relates, CDP will forward the Direct Account Holder's or Depository Agent's voting instructions only in respect of the lesser number of shares, i.e. the Direct Account Holder's or Depository Agent's total shareholding as at the Receipt Date, provided that any instruction which requires CDP to allocate the securities between votes "For" or "Against" or "Abstain" any resolution shall be invalid. For example, if on the Receipt Date an account holder's total shareholding is 10 shares but his voting instruction relates to 20 shares, CDP will forward the voting instructions in respect of 10 shares if the votes are either wholly for or against the resolution. If the account holder has split his or her shares into votes for and against the resolution, CDP will not be able to allocate the shares amongst the split votes and will accordingly treat the voting instruction as invalid.