# V2Y CORPORATION LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 201717972D)

# VOLUNTARY UPDATES ON COMPANY'S JOINT VENTURE UNDERTAKEN BY EVERTRUST DISTRIBUTION PTE. LTD.

## BUSINESS UPDATE: EVERTRUST DISTRIBUTION PTE. LTD.

The Board of Directors ("**Board**") of V2Y Corporation Ltd. ("**V2Y**" or the "**Company**") is pleased to update the business developments of our subsidiary, Evertrust Distribution Pte. Ltd. ("**Evertrust**"), since its incorporation in December 2024.

#### **Operational Developments**

- 1. Sales: For the month of January 2025, Evertrust has successfully ordered, taken delivery, and sold seven (7) containers of vegetables sourced from China.
- 2. Secured Interests: For the month of January 2025, Evertrust has successfully secured interests from clients for a total of nine hundred and twenty (920) containers of fruits and vegetables to be fulfilled over the calendar year 2025.

#### **Financial Impact**

Based on the successful completion of seven (7) containers during the month of January 2025, the financial impact on the Group's overall performance is currently assessed to be immaterial, considering the scale of the transaction relative to the Group's broader financial metrics and operations.

### INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the transactions contemplated above.

#### FURTHER UPDATES

The Company will update the Shareholders if there are any material developments and will make the necessary announcements on SGXNet in compliance with the Catalist Rules of the SGX-ST.

# CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

#### BY ORDER OF THE BOARD V2Y CORPORATION LTD.

Ang Wei Yang Felix Executive Director and Chief Executive Officer

27 January 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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