



SMC GLOBAL POWER

SMC GLOBAL POWER HOLDINGS CORP.
(the “Issuer”)

US\$300,000,000 UNDATED SUBORDINATED CAPITAL SECURITIES
ISSUED ON MAY 7, 2014
ISIN: XS1061082696
Common Code: 106108269
(the “Securities”)

NOTICE OF REDEMPTION

Pursuant to, and in accordance with, the terms of the trust deed dated May 7, 2014, as amended and/or supplemented from time to time (the “**Trust Deed**”) constituting the Securities, the Issuer has elected to redeem and will redeem the Securities in full on November 7, 2019 (the “**Step Up Date**”) pursuant to Condition 5.2 of the terms and conditions of the Securities.

The Redemption Price will comprise the Principal Amount of US\$300,000,000.00 plus any accrued but unpaid Distributions up to (but excluding) the Step Up Date. The Securities will be cancelled as of the Step Up Date and distributions will cease to accrue on and after the Step Up Date.

Upon the redemption and cancellation of the Securities, the Securities will be delisted from the Singapore Exchange Securities Trading Limited.

Capitalized terms used and not otherwise defined herein shall have the meaning given to them in the Trust Deed.

No representation is made as to, and the Issuer, the Trustee and the Paying Agents are not responsible for, the correctness or accuracy of the ISIN or Common Code listed in this Notice of Redemption or printed on the Securities.

This announcement is for informational purposes only and shall not constitute an offer to purchase the Securities.

September 27, 2019

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF SECURITYHOLDERS. IF SECURITYHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR BROKER, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.