

ISDN HOLDINGS LIMITED

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ANNOUNCEMENT IN RELATION TO THE INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, through its indirect wholly-owned subsidiary, ISDN Myanmar Infrastructure Investment Pte. Ltd. (“**ISDN Myanmar Infrastructure (SG)**”) incorporated a wholly-owned subsidiary known as ISDN Myanmar Infrastructure Investment Ltd. (“**ISDN Myanmar Infrastructure**”) in the Republic of the Union of Myanmar, with an issued and paid-up share capital of USD50,000.00, comprising 500 shares of US\$100.00 each. ISDN Myanmar Infrastructure will be principally engaged in the business of investment in infrastructure projects, general construction services and other related services incidental to the above stated activities in Myanmar. ISDN Myanmar Infrastructure (SG) is wholly-owned by ISDN Investments Pte. Ltd., the Company’s direct wholly-owned subsidiary.

The above investments will be funded by internal resources and are not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions other than through their shareholdings in the Company.

By Order of the Board
ISDN Holdings Limited

Gwendolyn Gn
Company Secretary

19 August 2014