DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

GRANTING OF APPLICATION FOR JOINDER IN THE ARBITRATION PROCEEDINGS COMMENCED BY NEW HARVEST INVESTMENTS LIMITED

The Board of Directors (the "**Board**") of Dasin Retail Trust Management Pte. Ltd. (the "**Trustee-Manager**" or "**DRTM**"), as trustee-manager of Dasin Retail Trust (the "**Trust**"), refers to its announcement dated 7 March 2025 on *inter alia* the filing by New Harvest Investments Limited ("**New Harvest**") of a Request for Joinder in HKIAC/A25002 to join DRTM as a respondent in the arbitration commenced by New Harvest in the Hong Kong International Arbitration Centre against Zhang Zhencheng ("**ZZC**"), Shun Fung Investment Limited ("**Shun Fung**") and Aqua Wealth Holdings Limited ("**Aqua Wealth**").

In HKIAC/A25002, New Harvest seeks *inter alia* permanent injunctions against ZZC, Shun Fung and/or Aqua Wealth, as well as damages arising from breaches of a Sale and Purchase Agreement dated 19 July 2021 and Shareholders' Agreement dated 23 July 2021.

On 20 March 2025, DRTM submitted an Answer to the Request for Joinder in HKIAC/A25002 to *inter alia* consent to being joined as a respondent in the arbitration. This development was announced on 25 March 2025.

On 28 March 2025, the Tribunal has granted New Harvest's Request for Joinder to join DRTM as an additional party in the arbitration.

The Trustee-Manager will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual.

The Board (other than ZZC and his alternate, Zhang Zhongming, Lyu Guoliang and Dr Wesley Kong (collectively the "**Conflicted Directors**")) are of the view that the Conflicted Directors are conflicted in matters referred to in this announcement. Accordingly, this announcement has not been reviewed by the Conflicted Directors prior to its publication. The opinion of the Board set out in this announcement should not be taken to represent the views of the Conflicted Directors.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On behalf of the Board
Dasin Retail Trust Management Pte. Ltd.
(Company Registration No. 201531845N)
(in its capacity as Trustee-Manager of Dasin Retail Trust)

Tan Huay Lim and Sonny Tan Hock Sun
Independent Directors of Dasin Retail Trust Management Pte. Ltd.
1 April 2025