



**LIVE WEBCAST OF THE COMPANY'S ANNUAL GENERAL MEETING ON
22 JUNE 2020 AT 2.00 P.M.**

The Board of Directors (“**Board**”) of Bonvests Holdings Limited (the “**Company**”) refers to:

- (a) the Notice of Annual General Meeting issued on 15 April 2020 (the “**Notice of AGM**”) in respect of the Annual General Meeting (the “**AGM**”) of the Company to be held on 22 June 2020 at 2.00 p.m.;
- (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 sets out the alternative arrangements in respect of, inter alia, general meetings of companies. On the same day, the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation issued a news release providing additional guidance on the conduct of general meetings of listed and non-listed entities during elevated safe distancing period (the “**Guidance**”).

With reference to the Guidance, the Company wishes to inform that it will hold its AGM on 22 June 2020 at 2.00 p.m. by electronic means through a live webcast (“**Live AGM Webcast**”) of the proceedings comprising both video (audio-visual) and audio-only feeds.

The Live AGM Webcast will take place at 541 Orchard Road #16-00 Liat Towers, Singapore 238881.

INSTRUCTIONS TO SHAREHOLDERS

Shareholders are to note the following instructions with regard to the Live AGM Webcast:

1. Registration to attend Live AGM Webcast

- (a) No physical attendance to the AGM is permitted.
- (b) All shareholders as well as investors who hold shares through relevant intermediaries (as defined in Section 181(1C) of the Companies Act) including Central Provident Fund (“**CPF**”) and Supplementary Retirement Scheme (“**SRS**”) investors who wish to follow the proceedings of the AGM through the Live AGM Webcast must pre-register online at <https://complete-corp.com.sg/bonvests-agm/> (“**Pre-registration**”) for verification purposes. The website will be open for Pre-registration from 5 June 2020, 10.00 a.m. and will close at 19 June 2020, 2.00 p.m. (the “**Registration Deadline**”).

- (c) For verification of pre-registrants, all investors who hold shares through securities sub-account in Depository Agents ("DAs") must inform their respective DAs that they have registered for the Live AGM Webcast and provide their DAs with their registration details so that the DAs can notify the Company. The CPF Agent Banks and SRS Operators will provide the Company with the particulars of their CPF and SRS investors for the Company to verify any CPF and SRS investors who have pre-registered.
- (d) Following the verification, authenticated shareholders will receive the login details to join the Live AGM Webcast or telephone number to call for the audio feeds by 21 June, 2.00 p.m. via the e-mail address provided at Pre-registration.
- (e) Shareholders must not forward the login details to join the Live AGM Webcast or telephone number to call for the audio feeds to other persons who is not a shareholder of the Company and/or who is not authorised to attend the Live AGM Webcast.
- (f) Shareholders who register by the Registration Deadline but do not receive an email response by 21 June 2020, 2.00 p.m. may contact the Company via electronic mail to bonvests-agm@complete-corp.com.sg.

2. Proxy Voting

- (a) **As the Company's constitution currently does not allow shareholders to submit their votes online all shareholders who wish to vote at the AGM have to submit their proxy forms in advance and appoint the Chairman of the AGM as their proxy.**
- (b) The duly completed and signed proxy form must be deposited not less than seventy-two (72) hours before the time scheduled for the AGM (i.e by 19 June 2020) via either the following means:
 - (i) post to the Company's registered office at 541 Orchard Road #16-00 Liat Towers, Singapore 238881; or
 - (ii) electronic mail to bonvests-agm@complete-corp.com.sg
- (c) Any incomplete or unsigned proxy forms will be treated as voided.
- (d) For CPF and SRS investors who wish to appoint the Chairman of the AGM as their proxy should approach their respective CPF Agent Banks and SRS Operators to submit their votes at least 7 working days before the AGM (i.e. by 10 June 2020), to ensure that their votes are submitted. Other investors holding shares in the Company through relevant intermediaries who wish to vote should approach their relevant intermediaries as soon as possible to specify voting instructions.
- (e) Shareholders who had submitted their proxy forms to appoint the Chairman of the AGM as their proxy before or on the date of this announcement and indicated how they wish to vote on each resolution, are not required to re-submit their proxy forms. However, they may choose to withdraw their proxy forms by notifying the Company via electronic mail to bonvests-agm@complete-corp.com.sg. The votes of such shareholders as specified in the submitted proxy forms will be counted unless they have been withdrawn.

- (f) Shareholders who had submitted their proxy forms, but did not appoint the Chairman of the AGM as their proxy and indicate how they wish to vote on each resolution, before or on the date of this announcement are required to re-submit their proxy forms to appoint the Chairman of the AGM as their proxy and indicate their votes for the respective resolutions. The re-submitted proxy forms shall supersede any proxy forms submitted earlier.

3. Submission of Questions

- (a) Shareholders will not be able to ask questions during the Live AGM Webcast.
- (b) All shareholders may submit questions relating to the agenda of the AGM via electronic mail to investorrelations@bonvests.com.sg. All questions must be submitted by 15 June 2020, 2.00 p.m.
- (c) The Company will endeavour to address the substantial and relevant questions at or before the AGM and the Company's responses will be posted on the SGXNet and the Company's website.

Subject to any revision of the Guidance, government or any regulatory bodies imposing any new restrictions, the Live AGM Webcast will be conducted on 22 June 2020 with the above stated instructions. Shareholders are advised to regularly check the Company's announcements on SGXNet or our corporate website at <https://www.bonvests.com.sg/> for any changes or updates on the AGM.

UPDATED PROXY FORM

Due to the Live AGM Webcast, shareholders who have yet to submit their proxy forms and shareholders who requires to re-submit their proxy forms under Section 2(f) above are to disregard the Proxy Form issued on 15 April 2020 in its entirety and use the updated Proxy Form which is uploaded together with this announcement.

The updated Proxy Form can be downloaded from:

- SGXNet at <https://www.sgx.com/securities/companyannouncements>, or
- Company's website at <https://www.bonvests.com.sg/>

By Order of the Board

Foo Soon Soo
Company Secretary

5 June 2020