



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

INCREASE OF SHAREHOLDING IN PT OCBC SEKURITAS INDONESIA

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") wishes to announce that it has completed the acquisition of 15,100 ordinary shares ("**Sale Shares**") in the capital of PT OCBC Sekuritas ("**Company**") from PT Farnella Mandiri Utama ("**Seller**") and the subscription of 240,000 new preference shares issued by the Company (collectively "**Share Acquisition**"). Following completion of the Share Acquisition, OCBC Bank's aggregate equity stake in the Company has increased from 80.0% to 95.1%.

The aggregate consideration for Share Acquisition was Rp 255.5 billion or approximately S\$27.3 million, comprising Rp15.5 billion or approximately S\$1.7 million based on 1.2 times the Tangible Net Asset Value ("**NAV**") of the Company as at the end of the last financial year for the Sale Shares and Rp 240.0 billion or approximately S\$25.6 million for the new preference shares. As at 31 December 2013, the audited NAV of the Company was approximately Rp85.4 billion or S\$9.3 million. The aggregate consideration was funded from OCBC Bank's internal resources and satisfied in cash.

The Share Acquisition is not expected to have a material impact on earnings or the net tangible assets of OCBC Bank or OCBC group for the financial year 2014.

Issued by
OVERSEA-CHINESE BANKING CORPORATION LIMITED

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