

NEWS RELEASE

NANOFILM RECEIVES FROST & SULLIVAN'S 2021 TECHNOLOGY INNOVATION LEADERSHIP AWARD

- *Nanofilm Technologies International Limited (NTI) earns the coveted 2021 Asia-Pacific (APAC) Technology Innovation Leadership Award in recognition for excellence in best practices in the nanocoating deposition industry.***
- *NTI's revolutionary filtered cathodic vacuum arc (FCVA) deposition technology is lauded for enabling unprecedented commercialization success.***
- *Frost & Sullivan research indicates that the coatings achieved through NTI's highly advanced FCVA technology yield superior results, surpassing the highest benchmarks and exhibiting extraordinary performance.***

SINGAPORE, 8 July 2021 – Mainboard-listed NTI, a leading provider of nanotechnology solutions, is pleased to announce that it has received the prestigious 2021 APAC Technology Innovation Leadership Award by Frost & Sullivan in the nanocoating deposition technology market.

Frost & Sullivan's Technology Innovation Award recognizes NTI for introducing the best underlying technology and for achieving remarkable product and customer success while driving future business value. Frost & Sullivan applies a rigorous analytical process to evaluate multiple nominees for each award category before determining the final award recipient. The process involves a detailed evaluation of best practice criteria across two dimensions for each nominated company. NTI excels in many of the criteria in the nanocoating deposition technology space.

Frost & Sullivan commended NTI in its award write-up, noting that "Conventional nanofilm deposition techniques, such as chemical vapor deposition and physical vapor deposition, require high heat to perform coatings, which can sometimes result in non-uniform coatings and high waste deposition. These methods are expensive and do not guarantee high-quality coatings. NTI is a leading player in the nanofilm deposition technology space and leverages a plasma source and electromagnetic waves to achieve high-quality coatings. NTI's proprietary technology for nanofilm deposition called the FCVA does not require high heat and can perform vacuum coating deposition at room temperature. This exceptional feature allows the company to create advanced materials with high density, high corrosion resistance, high conductivity, and low friction co-efficient. By leveraging its FCVA technology and developing a rigorous customer engagement culture, NTI has witnessed a top-notch customer acquisition rate over the years."

For its innovative ability, exceptional research and development focus, and robust customer

engagement culture, NTI earns Frost & Sullivan's 2021 APAC Technology Innovation Leadership Award in the nanocoating deposition technology market.

Dr. Shi (史旭), Executive Chairman of NTI, said, “We are honoured to receive this coveted award from the Growth Pipeline Company™ Frost & Sullivan. This is a strong endorsement of our superior technology that has enabled us to provide innovative offerings and drive sustainable growth in multiple industries. We will continue to build on our unique strengths in a sustainable responsible manner as a deep-tech launchpad to create commercial avenues for our technologies across multiple end-markets that are in line with secular growth trends to achieve sustainable long-term growth.”

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ABOUT NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

Listed on the Mainboard of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 30 October 2020, Nanofilm Technologies International Limited (“**Nanofilm**”) is a leading provider of nanotechnology solutions in Asia, leveraging its proprietary technologies, core competencies in R&D, engineering and production, to provide technology-based solutions across a wide range of industries. Nanofilm’s solutions serve as key catalysts in enabling its customers to achieve high value-add advancements in their end-products in an environmentally sustainable manner.

Nanofilm is a constituent of the FTSE ST China Index, FTSE ST Singapore Shariah Index, FTSE ST Large & Mid Cap Index, FTSE ST Mid Cap Index and the MSCI Singapore Small Cap Index.

This media release is issued on behalf of Nanofilm Technologies International Limited by Citigate Dewe Rogerson. For media queries, please contact:

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